

RURAL MUNICIPALITY OF ALEXANDER

**Consolidated Financial Statements
For the Year Ended December 31, 2020**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Rural Municipality of *Alexander* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

Exchange chartered professional accountants, LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditors' report is addressed to the Reeve and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

Michele Stefaniuk

Acting Chief Administrative Officer



INDEPENDENT AUDITORS' REPORT

To the Mayor and members of Council of the
Rural Municipality of Alexander

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Rural Municipality of Alexander, which comprise the consolidated statement of financial position as at December 31, 2020 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year ended December 31, 2020, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Alexander as at December 31, 2020, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Sector Accounting Standards.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

During the year, the Rural Municipality engaged an Engineering Firm to provide an updated report on the estimated Landfill Liability. As a result of the significant differences between the estimated liability in the new report from the previous report, as well as several unsubstantiated cost estimates forming the basis of the new report, we were unable to satisfy our selves as to the validity of the estimated liability, and its resulting impact on Environmental Health Services expenditures. Consequently, we are unable to determine whether any adjustments to these amounts was required.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Exchange

Chartered Professional Accountants LLP
Winnipeg, Manitoba
January 25, 2022

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RURAL MUNICIPALITY OF ALEXANDER

Consolidated Financial Statements

For the Year Ended December 31, 2020

Consolidated Statement of Financial Position	5
Consolidated Statement of Operations	6
Consolidated Statement of Change in Net Financial Assets	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	17
Schedule 2 - Consolidated Schedule of Revenues	18
Schedule 3 - Consolidated Schedule of Expenses	19
Schedule 4 - Consolidated Statement of Operations by Program	21
Schedule 5 - Consolidated Details and Reconciliation to Core Government Results	23
Schedule 6 - Schedule of Change in Reserve Fund Balances	24
Schedule 7 - Schedule of L.U.D. Operations	25
Schedule 8 - Schedule of Financial Position for Utilities	26
Schedule 9 - Schedule of Utility Operations - Great Falls	27
Schedule 9 - Schedule of Utility Operations - St. Georges/Cap Dore	29
Schedule 9 - Schedule of Utility Operations - Lagoons	31
Schedule 9 - Schedule of Utility Operations - Pine Grove	33
Schedule 10 - Reconciliation of the Financial Plan to the Budget	35
Schedule 11 - Analysis of Taxes on Roll	36
Schedule 12 - Analysis of Tax Levy	37
Schedule 13 - Schedule of General Operating Fund Expenses	38
Schedule 14 - Reconciliation of Annual Surplus (Deficit)	40

**RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2020**

	<u>2020</u>	<u>2019</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 7,555,104	\$ 6,572,919
Amounts receivable (Note 4)	<u>1,034,934</u>	<u>1,229,585</u>
	<u>\$ 8,590,038</u>	<u>\$ 7,802,504</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	\$ 733,097	\$ 1,741,525
Landfill closure and post closure liabilities (Note 7)	1,322,193	32,221
Long-term debt (Note 8)	<u>589,016</u>	<u>197,010</u>
	<u>2,644,306</u>	<u>1,970,756</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>\$ 5,945,732</u>	<u>\$ 5,831,748</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 13,760,784	\$ 13,712,566
Inventories (Note 5)	105,251	167,403
Prepaid expenses	<u>32,571</u>	<u>28,767</u>
	<u>13,898,606</u>	<u>13,908,736</u>
ACCUMULATED SURPLUS (DEFICIT) (Note 13)	<u>\$ 19,844,338</u>	<u>\$ 19,740,484</u>

CONTINGENCIES (NOTE 9)

Approved on behalf of Council:

Mayor

Councillor

The accompanying notes are an integral part of this financial statement

**RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2020**

	<u>2020 Budget (Note 12)</u>	<u>2020 Actual</u>	<u>2019 Actual</u>
REVENUE			
Property taxes	\$ 4,333,490	\$ 4,339,076	\$ 4,240,400
Grants in lieu of taxation	144,849	144,867	138,872
User fees	568,007	536,625	552,329
Permits, licences and fines	180,100	193,578	180,867
Investment income	32,125	63,952	127,691
Other revenue	119,459	361,510	101,913
Water and sewer	737,566	269,294	1,708,352
Grants - Province of Manitoba	562,174	726,720	523,237
Grants - other	223,982	238,468	381,536
	<u>6,901,752</u>	<u>6,874,090</u>	<u>7,955,197</u>
EXPENSES			
General government services	1,365,269	1,201,594	1,354,579
Protective services	778,238	734,174	744,507
Transportation services	2,543,763	2,321,018	2,369,462
Environmental health services	548,935	1,808,465	486,920
Public health and welfare services	36,683	36,683	36,683
Regional planning and development	111,978	110,070	103,816
Resource conservation and industrial development	168,000	90,692	40,578
Recreation and cultural services	450,451	273,068	234,705
Water and sewer services	280,786	194,472	175,282
	<u>6,284,103</u>	<u>6,770,236</u>	<u>5,546,532</u>
Total revenue (Schedules 2, 4 and 5)	<u>6,901,752</u>	<u>6,874,090</u>	<u>7,955,197</u>
Total expenses (Schedules 3, 4 and 5)	<u>6,284,103</u>	<u>6,770,236</u>	<u>5,546,532</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ 617,649</u>	<u>103,854</u>	<u>2,408,665</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>19,740,484</u>	<u>17,331,819</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 19,844,338</u>	<u>\$ 19,740,484</u>

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2020

	<u>2020 Budget (Note 17)</u>	<u>2020 Actual</u>	<u>2019 Actual</u>
ANNUAL SURPLUS (DEFICIT)	\$ 617,649	\$ 103,854	\$ 2,408,665
Acquisition of tangible capital assets	(598,300)	(652,198)	(2,724,912)
Amortization of tangible capital assets	574,914	574,914	563,336
Loss (Gain) on sale of tangible capital assets	-	(195,934)	71,661
Proceeds on sale of tangible capital assets	-	225,000	88,605
Decrease (increase) in inventories	-	62,152	71,241
Decrease (increase) in prepaid expense	-	(3,804)	(3,677)
	<u>(23,386)</u>	<u>10,130</u>	<u>(1,933,746)</u>
CHANGE IN NET FINANCIAL ASSETS	\$ 594,263	113,984	474,919
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>5,831,748</u>	<u>5,356,829</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ 5,945,732</u>	<u>\$ 5,831,748</u>

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2020

	<u>2020</u>	<u>2019</u>
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 103,854	\$ 2,408,665
Changes in non-cash items:		
Amounts receivable	194,651	(97,851)
Inventories	62,152	71,241
Prepays	(3,804)	(3,677)
Accounts payable and accrued liabilities	(1,008,428)	1,024,177
Landfill closure and post closure liabilities	1,289,972	2,038
Loss (Gain) on sale of tangible capital asset	(195,934)	71,661
Amortization	574,914	563,336
	<u>1,017,377</u>	<u>4,039,590</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	225,000	88,605
Cash used to acquire tangible capital assets	(652,198)	(2,724,912)
	<u>(427,198)</u>	<u>(2,636,307)</u>
INVESTING TRANSACTIONS		
Proceeds on sale of portfolio investments	-	-
Proceeds on sale of real estate properties	-	-
Loans and advances repaid	-	-
Purchase of portfolio investments	-	-
Acquisition of real estate properties	-	-
Loans and advances issued	-	-
	<u>-</u>	<u>-</u>
Cash applied to investing transactions	-	-
FINANCING TRANSACTIONS		
Proceeds of long-term debt	431,080	-
Debt repayment	(39,074)	(37,143)
Obligation under capital lease	-	-
Repayment of obligation under capital lease	-	-
	<u>392,006</u>	<u>(37,143)</u>
Cash applied to financing transactions	-	-
INCREASE IN CASH AND TEMPORARY INVESTMENTS	982,185	1,366,140
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	6,572,919	5,206,779
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	\$ 7,555,104	\$ 6,572,919

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2020

1. Status of the Rural Municipality of Alexander

The incorporated Rural Municipality of Alexander is a municipal government that was created as a Local Government District effective January 1, 1945. On January 1, 1997 the Local government District became a Municipality pursuant to The Municipal Act. The municipality provides or funds municipal services such as police, fire, public works, planning, parks and recreation, library and other general government operations. The municipality may also own one or more utilities, have several designated special purpose reserves and provide funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

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The Municipality has several partnership agreements in place, and as such, consistent with Canadian public sector accounting standards for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Winnipeg River Planning District (75%) (2020 - 75%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. There were no trust funds administered by the Municipality during the year.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

e) Real Estate Properties Held for Sale

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

f) Landfill Closure and Post Closure Liabilities

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

h) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

i) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

j) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

k) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Unearned revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

l) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2020</u>	<u>2019</u>
Cash	<u>\$ 7,555,104</u>	<u>\$ 6,572,919</u>

The Municipality has designated \$4,391,945 (2019 \$3,908,079) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

The Municipality has access to a line of credit at Caisse Financial Credit Union with a limit of \$550,000 bearing interest at 4.10%. At December 31, 2020 \$Nil (2019 - \$Nil) has been utilized.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2020</u>	<u>2019</u>
Taxes on roll (Schedule 11)	\$ 830,742	\$ 1,069,181
Government grants	-	-
Utility customers	17,680	13,992
Accrued interest	-	-
Organizations and individuals	146,858	113,703
Other governments	90,763	86,910
	<u>1,086,043</u>	<u>1,283,786</u>
Less allowances for doubtful amounts	<u>(51,109)</u>	<u>(54,201)</u>
	<u>\$ 1,034,934</u>	<u>\$ 1,229,585</u>

5. Inventories

Inventories for use:

	<u>2020</u>	<u>2019</u>
Chemicals, herbicides, insecticides	\$ -	\$ -
Fuel	-	-
Culverts	-	-
Aggregate	105,251	167,403
Other supplies	-	-
	<u>\$ 105,251</u>	<u>\$ 167,403</u>

6. Accounts Payable and Accrued Liabilities

	<u>2020</u>	<u>2019</u>
Accounts payable	\$ 598,144	\$ 1,270,317
Accrued expenses	114,021	100,276
Accrued interest payable	-	-
School levies	-	-
Security deposits	20,932	370,932
Other governments	-	-
	<u>\$ 733,097</u>	<u>\$ 1,741,525</u>

7. Landfill Closure and Post Closure Liabilities

a) Operating Landfill Site

The Municipality is currently operating two Class 2 and one Class 3 landfill sites in 2020. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2020</u>	<u>2019</u>
St. Georges		
Estimated closure and post closure costs	<u>\$ 1,903,528</u>	<u>\$ 20,000</u>
Discount rate	<u>3.45%</u>	<u>1.13%</u>
Discounted costs	<u>\$ 1,043,644</u>	<u>\$ 17,949</u>
Expected year capacity will be reached	2025	2025
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	21	19
Remaining	11	6
Total	32	25
Percent utilized	65.63%	76.00%
Liability based on percentage	<u>\$ 684,891</u>	<u>\$ 13,641</u>

	<u>2020</u>	<u>2019</u>
Bird River		
Estimated closure and post closure costs	<u>\$ 1,311,349</u>	<u>\$ 20,000</u>
Discount rate	<u>3.45%</u>	<u>1.13%</u>
Discounted costs	<u>\$ 683,567</u>	<u>\$ 16,609</u>
Expected year capacity will be reached	2032	2032
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	13	19
Remaining	12	13
Total	25	32
Percent utilized	52.00%	59.38%
Liability based on percentage	<u>\$ 355,455</u>	<u>\$ 9,862</u>

	<u>2020</u>	<u>2019</u>
Traverse Bay		
Estimated closure and post closure costs	\$ 545,043	\$ 20,000
Discount rate	<u>3.45%</u>	<u>1.13%</u>
Discounted costs	<u>\$ 340,160</u>	<u>\$ 16,059</u>
Expected year capacity will be reached	2026	2035
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	29	19
Remaining	6	16
Total	35	35
Percent utilized	<u>82.86%</u>	<u>54.29%</u>
Liability based on percentage	<u>\$ 281,847</u>	<u>\$ 8,718</u>
Total landfill liability	<u>\$ 1,322,193</u>	<u>\$ 32,221</u>

8. Long Term Debt

	<u>2020</u>	<u>2019</u>
General Authority:		
Debenture, interest at 5.5%, payable at \$4,632 annually including interest, maturing December 2022	\$ 8,552	\$ 12,496
Debenture, interest at 5.5%, payable at \$39,850 annually including interest, maturing December 2024	139,681	170,172
Government Partnerships:		
Bank term loan, interest at 2.99%, per annum, payable in monthly blended payments of \$556, maturing December 2022.	9,703	14,342
Canada Emergency Business Account Loan, interest free, repayable December 31, 2022, on maturity convertible into a term loan a rate of 5%	<u>30,000</u>	<u>-</u>
	<u>\$ 187,936</u>	<u>\$ 197,010</u>
Utility Funds:		
Debenture for Great Falls Utility, interest at 3.45%, payable at \$34,700 annually including interest, maturing March, 2035	\$ 401,080	\$ -
	<u>\$ 589,016</u>	<u>\$ 197,010</u>

Principal payments required in each of the next five years are as follows:

2021	\$ 91,972
2022	\$ 64,833
2023	\$ 58,131
2024	\$ 60,870
2025	\$ 23,894

9. Contingencies

The Municipality has applied with Fisheries and Oceans Canada (DFO) to construct a public use boat launch near Traverse Bay within the Municipality. Part of the approval process was the issuance of an Irrevocable Standby Letter of Credit in the amount of \$239,846 available on demand to the Government of Canada. This letter of credit is to remain in place until December 31, 2021. The letter of credit promises to pay the beneficiary, in this case the Receiver General of Canada on behalf of Fisheries and Oceans Canada, an agreed upon sum of money if the conditions related to completing the habitat compensation works (offsetting plan) and/or the follow-up monitoring program are not fulfilled by the Rural Municipality of Alexander.

The letter of credit is sufficient to cover the cost for implementing all elements of the offsetting plan, including monitoring measures. The amount of the letter of credit is determined by the cost estimates set out/described in the offsetting plan. These costs include: mobilization/demobilization, mitigation measures that will be employed during construction of the offsetting measures, construction of the rock shoal, construction monitoring, contingencies, inflation, monitoring of the physical offsetting measures for two years post-construction and any implementation of the contingency measures.

If DFO is not required to use any of the money set aside in the Letter of Credit to repair or replace the offsetting measures implemented as part of the offsetting program, the money will be returned in full at the end of the timeframe agreed to by DFO (December 31, 2021).

10. Retirement Benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$99,697 (2019 - \$84,234) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2019 indicated the plan was 99.7% funded on a going concern basis and had an unfunded solvency liability of \$288.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2019.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

11. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

12. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

13. Accumulated Surplus

	<u>2020</u>	<u>2019</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	1,790,664	2,925,490
Utility operating fund(s) - Nominal surplus	399,376	(632,196)
TCA net of related borrowings	13,193,228	13,511,954
Reserve funds	<u>4,391,945</u>	<u>3,908,079</u>
Accumulated surplus of municipality unconsolidated	19,775,213	19,713,327
Accumulated surpluses of consolidated entities	<u>69,125</u>	<u>27,157</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u><u>\$ 19,844,338</u></u>	<u><u>\$ 19,740,484</u></u>

14. Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2020:

a) Compensation paid to members of council amounted to \$155,998 in aggregate.

b) There were no members of council receiving compensation in excess of \$75,000 individually.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Reeve - Jack Brisco	\$ 31,483.00	\$ 6,444.00	\$ 37,927.00
Mac Kinghorn	25,707	8,004	33,711
Cheryl Corrie	24,263	6,187	30,450
Ken Danwich	24,263	5,068	29,331
Diane Dube	<u>24,263</u>	<u>316</u>	<u>24,579</u>
	<u><u>\$ 129,979</u></u>	<u><u>\$ 26,019</u></u>	<u><u>\$ 155,998</u></u>

c) The following officers received compensation in excess of \$75,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
<i>Don Dowle</i>	<i>Chief Administrative Officer</i>	\$ 110,137
<i>Jason Green</i>	<i>Public Works Manager</i>	\$ 78,147
<i>Michele Stefaniuk</i>	<i>Assistant CAO</i>	\$ 75,262

15. Segmented Information

The Rural Municipality of Alexander provides a wide ranges of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resources Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are

consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

16. Government Partnerships

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	<u>2020</u>	<u>2019</u>
Financial Position		
Financial Assets	\$ 34,830	\$ 41,160
Liabilities	<u>38,017</u>	<u>68,758</u>
Net financial assets (liabilities)	\$ (3,187)	\$ (27,598)
Non-financial assets	<u>7,532</u>	<u>10,811</u>
Accumulated surplus	<u>\$ 4,345</u>	<u>\$ (16,787)</u>
Result of Operations		
Revenues	\$ 68,216	\$ 94,880
Expenses	<u>47,085</u>	<u>87,485</u>
Annual surplus	<u>\$ 21,131</u>	<u>\$ 7,395</u>

17. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Municipality has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Water services:

<u>Description of Utility</u>	<u>Unamortized Opening Balance</u>	<u>Additions During Year</u>	<u>Amortization During Year</u>	<u>Unamortized Balance Ending</u>
Great Falls	<u>\$ 4,302,028</u>	<u>\$ 45,783</u>	<u>\$ 43,824</u>	<u>\$ 4,303,987</u>

18. Subsequent Events

The following events occurred subsequent to the fiscal year end:

COVID-19

Reactions and restrictions to Coronavirus (COVID-19) continue to evolve and change regularly. Management of the Municipality continues to maintain operations where possible, while looking out for the needs and safety of the public and employees.

Operations in the historical financial statements, as presented, do not give rise to potential going-concern issues. However, given the uncertainties on the economy, management cannot predict the effect that this will have on their future operations or cash flows.

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2020

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2020	2019
Cost										
Opening costs	\$ 544,067	\$ 4,216,653	\$ 4,833,812	\$ 94,984	\$ 204,530	\$ 6,706,830	\$ 1,564,313	\$ 5,220,926	\$ 23,386,115	\$ 21,036,642
Additions during the year	19,737	8,166	549,746	-	-	-	5,287,127	74,549	5,939,325	2,724,912
Disposals and write downs	(14,400)	(154,208)	(37,450)	(2,226)	-	-	-	(5,287,127)	(5,495,411)	(375,439)
Closing costs	549,404	4,070,611	5,346,108	92,758	204,530	6,706,830	6,851,440	8,348	23,830,029	23,386,115
Accumulated Amortization										
Opening accum'd amortization	129,432	1,397,839	2,358,625	65,229	-	4,938,128	784,296	-	9,673,549	9,325,386
Amortization	18,899	145,009	298,609	12,133	-	58,794	41,470	-	574,914	563,336
Disposals and write downs	-	(146,454)	(30,589)	(2,175)	-	-	-	-	(179,218)	(215,173)
Closing accum'd amortization	148,331	1,396,394	2,626,645	75,187	-	4,996,922	825,766	-	10,069,245	9,673,549
Net Book Value of Tangible Capital Assets	\$ 401,073	\$ 2,674,217	\$ 2,719,463	\$ 17,571	\$ 204,530	\$ 1,709,908	\$ 6,025,674	\$ 8,348	\$ 13,760,784	\$ 13,712,566

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2020

SCHEDULE 2

	2020 Actual	2019 Actual
Property taxes:		
Municipal taxes levied (Schedule 12)	\$ 4,268,790	\$ 4,163,636
Taxes added	70,286	76,764
	<u>4,339,076</u>	<u>4,240,400</u>
Grants in lieu of taxation:		
Federal government	4,215	4,325
Federal government enterprises	-	-
Provincial government	56,311	54,752
Provincial government enterprises	84,341	79,795
Other local governments	-	-
Non-government organizations	-	-
	<u>144,867</u>	<u>138,872</u>
User fees		
Parking meters	-	-
Sales of service	501,519	478,661
Sales of goods	1,688	-
Rentals	33,418	35,697
Development charges	-	37,971
Facility use fees	-	-
	<u>536,625</u>	<u>552,329</u>
Permits, licences and fines		
Permits	-	-
Licences	84	282
Fees	193,494	180,085
Fines	-	500
	<u>193,578</u>	<u>180,867</u>
Investment income:		
Cash and temporary investments	63,952	127,691
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):	-	-
	<u>63,952</u>	<u>127,691</u>
Other revenue:		
Gain on sale of tangible capital assets	195,934	(71,661)
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	108,961	125,030
Miscellaneous (specify):	56,615	48,544
	<u>361,510</u>	<u>101,913</u>
Water and sewer		
Municipal utility(ies) (Schedule 9)	269,294	1,708,352
Consolidated water co-operatives	-	-
	<u>269,294</u>	<u>1,708,352</u>
Grants - Province of Manitoba		
General assistance payment	453,624	453,624
General support grant	-	-
Municipal program grants (formerly VLT revenues)	-	-
Other unconditional grants	-	-
Conditional grants	273,096	69,613
	<u>726,720</u>	<u>523,237</u>
Grants - other		
Federal government - gas tax funding	179,371	357,522
Federal government - other	18,948	-
Other local governments	40,149	24,014
	<u>238,468</u>	<u>381,536</u>
Total revenue	<u>\$ 6,874,090</u>	<u>\$ 7,955,197</u>

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2020

SCHEDULE 3

	<u>2020</u> <u>Actual</u>	<u>2019</u> <u>Actual</u>
General government services:		
Legislative	\$ 158,149	\$ 162,933
General administrative	753,822	805,591
Other	289,623	386,055
	<u>1,201,594</u>	<u>1,354,579</u>
Protective services:		
Police	179,008	173,748
Fire	493,164	469,869
Emergency measures	51,791	40,417
Other	10,211	60,473
	<u>734,174</u>	<u>744,507</u>
Transportation services:		
Road transport		
Administration and engineering	1,570,025	1,610,778
Road and street maintenance	718,985	721,748
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	23,072	21,798
Other	8,936	15,138
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>2,321,018</u>	<u>2,369,462</u>
Environmental health services:		
Waste collection and disposal	1,741,882	408,153
Recycling	40,146	31,295
Other	26,437	47,472
	<u>1,808,465</u>	<u>486,920</u>
Public health and welfare services:		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<u>36,683</u>	<u>36,683</u>
Regional planning and development		
Planning and zoning	96,163	102,764
Urban renewal	-	-
Beautification and land rehabilitation	13,907	1,052
Urban area weed control	-	-
Other	-	-
	<u>110,070</u>	<u>103,816</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	90,692	40,578
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>90,692</u>	<u>40,578</u>
Sub-totals forward	<u>\$ 6,302,696</u>	<u>\$ 5,136,545</u>

**RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2020**

SCHEDULE 3

	<u>2020 Actual</u>	<u>2019 Actual</u>
Sub-totals forward	\$ 6,302,696	\$ 5,136,545
Recreation and cultural services:		
Administration	9,197	5,197
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	76,105	33,355
Other recreational facilities	-	-
Museums	10,000	-
Libraries	177,766	155,229
Other cultural facilities	-	40,924
	<u>273,068</u>	<u>234,705</u>
Water and sewer services (Schedule 9)		
Municipal utility(ies) (Schedule 9)	194,472	175,282
Consolidated water co-operatives	-	-
	<u>194,472</u>	<u>175,282</u>
Total expenses	<u>\$ 6,770,236</u>	<u>\$ 5,546,532</u>

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2020

SCHEDULE 4

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
REVENUE										
Property taxes	\$ 4,339,076	\$ 4,240,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	144,867	138,872	-	-	-	-	-	-	-	-
User fees	52,306	70,857	35,500	35,500	10,113	9,588	352,852	366,070	-	-
Grants - other	214,957	357,522	-	-	-	-	-	-	-	-
Permits, licences and fines	193,578	180,867	-	-	-	-	-	-	-	-
Investment income	61,827	126,364	-	-	-	-	-	-	-	-
Other revenue	359,051	82,623	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	453,624	453,624	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	199,546	-	-	-	-	-	-	-	-	-
Total revenue	\$ 6,018,832	\$ 5,651,129	\$ 35,500	\$ 35,500	\$ 10,113	\$ 9,588	\$ 352,852	\$ 366,070	\$ -	\$ -
EXPENSES										
Personnel services	\$ 594,775	\$ 576,292	\$ 35,554	\$ 26,556	\$ 916,353	\$ 904,130	\$ -	\$ -	\$ -	\$ -
Contract services	342,964	451,658	532,484	561,141	744,216	764,460	484,697	452,426	35,683	35,683
Utilities	39,458	44,864	11,282	12,124	65,122	69,704	2,843	3,169	-	-
Maintenance materials and supplies	31,061	27,105	28,886	19,041	331,624	377,269	19,669	18,165	-	-
Grants and contributions	95,798	158,251	-	-	-	-	-	-	1,000	1,000
Amortization	94,829	94,427	116,609	114,696	263,016	253,006	11,285	11,122	-	-
Interest on long term debt	-	-	9,359	10,949	687	893	-	-	-	-
Other	2,709	1,982	-	-	-	-	1,289,971	2,038	-	-
Total expenses	\$ 1,201,594	\$ 1,354,579	\$ 734,174	\$ 744,507	\$ 2,321,018	\$ 2,369,462	\$ 1,808,465	\$ 486,920	\$ 36,683	\$ 36,683
Surplus (Deficit)	\$ 4,817,238	\$ 4,296,550	\$ (698,674)	\$ (709,007)	\$ (2,310,905)	\$ (2,359,874)	\$ (1,455,613)	\$ (120,850)	\$ (36,683)	\$ (36,683)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM
For the Year Ended December 31, 2020

SCHEDULE 4

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2020	2019	2020	2019	2020	2019	2020	2019	2020	2019
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,339,076	\$ 4,240,400
Grants in lieu of taxation	-	-	-	-	-	-	-	-	144,867	138,872
User fees	62,758	65,764	-	-	23,096	4,550	-	-	536,625	552,329
Grants - other	3,938	3,938	-	-	19,573	20,076	-	-	238,468	381,536
Permits, licences and fines	-	-	-	-	-	-	-	-	193,578	180,867
Investment income	1,373	628	-	-	752	699	-	-	63,952	127,691
Other revenue	147	1,388	-	-	2,312	17,902	-	-	361,510	101,913
Water and sewer	-	-	-	-	-	-	269,294	1,708,352	269,294	1,708,352
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	453,624	453,624
Prov of MB - Conditional Grants	-	-	-	-	73,550	69,613	-	-	273,096	69,613
Total revenue	\$ 68,216	\$ 71,718	\$ -	\$ -	\$ 119,283	\$ 112,840	\$ 269,294	\$ 1,708,352	\$ 6,874,090	\$ 7,955,197
EXPENSES										
Personnel services	\$ 32,573	\$ 55,760	\$ 58,030	\$ 30,331	\$ 54,462	\$ 81,144	\$ 44,669	\$ 26,924	\$ 1,736,416	\$ 1,701,137
Contract services	58,785	41,612	32,662	10,247	21,830	32,047	73,180	79,104	2,326,501	2,428,378
Utilities	-	-	-	-	6,833	11,348	29,158	18,911	154,696	160,120
Maintenance materials and supplies	16,669	1,307	-	-	84,299	47,017	5,970	8,873	518,178	498,777
Grants and contributions	-	-	-	-	56,694	19,107	-	-	153,492	178,358
Amortization	1,835	4,634	-	-	45,870	43,981	41,470	41,470	574,914	563,336
Interest on long term debt	208	503	-	-	1,354	-	-	-	11,608	12,345
Other	-	-	-	-	1,726	61	25	-	1,294,431	4,081
Total expenses	\$ 110,070	\$ 103,816	\$ 90,692	\$ 40,578	\$ 273,068	\$ 234,705	\$ 194,472	\$ 175,282	\$ 6,770,236	\$ 5,546,532
Surplus (Deficit)	\$ (41,854)	\$ (32,098)	\$ (90,692)	\$ (40,578)	\$ (153,785)	\$ (121,865)	\$ 74,822	\$ 1,533,070	\$ 103,854	\$ 2,408,665

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 5

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2020

	Core Government		Controlled Entities		Government Partnerships		Total	
	2020	2019	2020	2019	2020	2019	2020	2019
REVENUE								
Property taxes	\$ 4,339,076	\$ 4,240,400	\$ -	\$ -	\$ -	\$ -	\$ 4,339,076	\$ 4,240,400
Grants in lieu of taxation	144,867	138,872	-	-	-	-	144,867	138,872
User fees	450,771	496,363	23,096	3,677	62,758	52,289	536,625	552,329
Grants - other	215,857	357,522	18,673	20,076	3,938	3,938	238,468	381,536
Permits, licences and fines	193,578	179,994	-	873	-	-	193,578	180,867
Investment income	61,827	126,364	752	699	1,373	628	63,952	127,691
Other revenue	359,051	82,624	2,312	17,902	147	1,387	361,510	101,913
Water and sewer	269,294	1,708,352	-	-	-	-	269,294	1,708,352
Prov of MB - Unconditional Grants	453,624	453,624	-	-	-	-	453,624	453,624
Prov of MB - Conditional Grants	199,546	-	73,550	69,613	-	-	273,096	69,613
Total revenue	\$ 6,687,491	\$ 7,784,115	\$ 118,383	\$ 112,840	\$ 68,216	\$ 58,242	\$ 6,874,090	\$ 7,955,197
EXPENSES								
Personnel services	\$ 1,649,381	\$ 1,560,141	\$ 54,462	\$ 81,144	\$ 32,573	\$ 59,852	\$ 1,736,416	\$ 1,701,137
Contract services	2,310,669	2,394,376	6,125	17,137	9,707	16,865	2,326,501	2,428,378
Utilities	147,863	148,772	6,833	11,348	-	-	154,696	160,120
Maintenance materials and supplies	490,185	466,327	25,231	26,819	2,762	5,631	518,178	498,777
Grants and contributions	153,492	163,948	-	14,410	-	-	153,492	178,358
Amortization	571,264	556,982	1,815	1,720	1,835	4,634	574,914	563,336
Interest on long term debt	10,046	11,842	1,354	-	208	503	11,608	12,345
Other	1,292,705	4,020	1,726	61	-	-	1,294,431	4,081
Total expenses	\$ 6,625,605	\$ 5,306,408	\$ 97,546	\$ 152,639	\$ 47,085	\$ 87,485	\$ 6,770,236	\$ 5,546,532
Surplus (Deficit)	\$ 61,886	\$ 2,477,707	\$ 20,837	\$ (39,799)	\$ 21,131	\$ (29,243)	\$ 103,854	\$ 2,408,665

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2020

SCHEDULE 6

	2020									2019	
	General Reserve	Equipment Reserve	Capital Dev Reserve	Office Reserve	Fire Reserve	Dumps/Lagoon Reserve	Gas Tax Reserve	Building Reserve	Great Falls Utility	Total	Total
REVENUE											
Investment income	\$ 2,797	\$ 10,025	\$ 1,494	\$ 412	\$ 6,224	\$ 4,634	\$ 12,837	\$ 2,989	\$ 524	\$ 41,936	\$ 70,211
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue	2,797	10,025	1,494	412	6,224	4,634	12,837	2,989	524	41,936	70,211
EXPENSES											
Investment charges	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-	-	-	-
NET REVENUES	2,797	10,025	1,494	412	6,224	4,634	12,837	2,989	524	41,936	70,211
TRANSFERS											
Transfers from general operating fund	315,800	310,000	-	-	125,500	100,000	179,371	-	-	1,030,671	637,627
Transfers to general operating fund	-	-	-	-	-	-	-	-	-	-	(211,125)
Transfer from nominal surplus	-	-	-	-	-	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-	(588,741)	-	-	(588,741)	-
Acquisition of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	318,597	320,025	1,494	412	131,724	104,634	(396,533)	2,989	524	483,866	496,713
FUND SURPLUS, BEGINNING OF YEAR	269,492	865,797	172,695	30,557	582,263	459,773	1,232,396	232,390	62,716	3,908,079	3,411,366
FUND SURPLUS, END OF YEAR	\$ 588,089	\$ 1,185,822	\$ 174,189	\$ 30,969	\$ 713,987	\$ 564,407	\$ 835,863	\$ 235,379	\$ 63,240	\$ 4,391,945	\$ 3,908,079

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.
For the Year Ended December 31, 2020

SCHEDULE 7

	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2019 Actual</u>
Revenue			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	<u>-</u>	<u>-</u>	<u>-</u>
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
Change in L.U.D. balances	<u>\$ -</u>	-	-
Unexpended balance, beginning of year		<u>-</u>	<u>-</u>
Unexpended balance, end of year		<u>\$ -</u>	<u>\$ -</u>

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES
December 31, 2020

SCHEDULE 8

	2020				2019
	Great Falls Utility	St. Georges Cap Dore Utility	Lagoons Utility	Pine Grove Utility	Total
FINANCIAL ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts receivable	-	-	-	-	-
Portfolio investments	-	-	-	-	-
Due from other funds	132,647	87,037	157,818	22,731	400,233
	<u>\$ 132,647</u>	<u>\$ 87,037</u>	<u>\$ 157,818</u>	<u>\$ 22,731</u>	<u>\$ 400,233</u>
					<u>220,647</u>
					<u>\$ 220,647</u>
LIABILITIES					
Accounts payable and accrued liabilities	\$ 900	\$ -	\$ -	\$ -	\$ 900
Deferred revenue	-	-	-	-	-
Long-term debt (Note 9)	401,080	-	-	-	401,080
Due to other funds	-	-	-	-	-
	<u>401,980</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,980</u>
					<u>852,843</u>
					<u>\$ 852,843</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>\$ (269,333)</u>	<u>\$ 87,037</u>	<u>\$ 157,818</u>	<u>\$ 22,731</u>	<u>\$ (1,747)</u>
					<u>\$ (632,196)</u>
					<u>\$ (632,196)</u>
NON-FINANCIAL ASSETS					
Tangible capital assets (Schedule 1)	\$ 5,655,510	\$ 212,815	\$ 125,140	\$ 40,557	\$ 6,034,022
Inventories	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	<u>5,655,510</u>	<u>212,815</u>	<u>125,140</u>	<u>40,557</u>	<u>6,034,022</u>
					<u>6,000,910</u>
					<u>\$ 6,000,910</u>
FUND SURPLUS (DEFICIT)	<u>\$ 5,386,177</u>	<u>\$ 299,852</u>	<u>\$ 282,958</u>	<u>\$ 63,288</u>	<u>\$ 6,032,275</u>
					<u>\$ 5,368,714</u>
					<u>\$ 5,368,714</u>

CONTINGENCIES (Note 9)

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Great Falls
 For the Year Ended December 31, 2020

SCHEDULE 9

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
REVENUE			
Water			
Water fees	\$ 40,100	\$ 45,844	\$ 25,377
Bulk Water fees	-	-	-
sub-total- water	<u>40,100</u>	<u>45,844</u>	<u>25,377</u>
Sewer			
Sewer fees	23,000	21,327	21,294
Lagoon tipping fees	-	-	-
sub-total- sewer	<u>23,000</u>	<u>21,327</u>	<u>21,294</u>
Property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Government transfers			
Operating	-	-	-
Capital	-	45,783	1,502,043
sub-total- government transfers	<u>-</u>	<u>45,783</u>	<u>1,502,043</u>
Other			
Hydrant rentals	800	800	800
Connection charges	-	-	-
Installation service	-	-	-
Penalties	550	514	475
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	50,602	69,578
Gain on sale of tangible capital assets	-	-	-
Other income	3,000	5,614	2,142
sub-total- other	<u>4,350</u>	<u>57,530</u>	<u>72,995</u>
Total revenue	<u>\$ 67,450</u>	<u>\$ 170,484</u>	<u>\$ 1,621,709</u>

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS (cont'd) - Great Falls
 For the Year Ended December 31, 2020

SCHEDULE 9

	Budget	2020	2019
EXPENSES			
General			
Administration	\$ 5,900	\$ 6,951	\$ 5,900
Training costs	500	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	1,100	894	1,078
sub-total- general	<u>7,500</u>	<u>7,845</u>	<u>6,978</u>
Water General			
Purification and treatment	82,950	85,539	50,923
Water purchases	-	-	-
Transmission and distribution	4,500	-	4,484
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	4,850	1,628	2,704
sub-total- water general	<u>92,300</u>	<u>87,167</u>	<u>58,111</u>
Water Amortization & Interest			
Amortization	-	7,179	7,180
Interest on long term debt	34,700	-	-
sub-total- water amortization & interest	<u>34,700</u>	<u>7,179</u>	<u>7,180</u>
Sewer General			
Collection system costs	5,000	8,000	-
Treatment and disposal cost	1,000	1,489	845
Lift Station costs	7,700	3,493	5,104
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	6,000	2,913	266
sub-total- sewer general	<u>19,700</u>	<u>15,895</u>	<u>6,215</u>
Sewage Amortization & Interest			
Amortization	-	9,056	9,056
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>9,056</u>	<u>9,056</u>
Total expenses	<u>154,200</u>	<u>127,142</u>	<u>87,540</u>
NET OPERATING SURPLUS	(86,750)	43,342	1,534,169
TRANSFERS			
Transfers from (to) operating fund	585,000	588,741	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ 498,250</u>	<u>632,083</u>	<u>1,534,169</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>4,754,094</u>	<u>3,219,925</u>
FUND SURPLUS, END OF YEAR		<u>\$ 5,386,177</u>	<u>\$ 4,754,094</u>

SCHEDULE OF UTILITY OPERATIONS - St. Georges/Cap Dore

For the Year Ended December 31, 2020

	Budget	2020	2019
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	13,000	12,843	12,701
Lagoon tipping fees	-	-	-
sub-total- sewer	13,000	12,843	12,701
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	2,000	-
Installation service	-	-	-
Penalties	100	80	84
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	0
Other income	-	-	-
sub-total- other	100	2,080	84
Total revenue	\$ 13,100	\$ 14,923	\$ 12,785

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS (cont'd) - St. Georges/Cap Dore
 For the Year Ended December 31, 2020

SCHEDULE 9

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
EXPENSES			
General			
Administration	\$ 1,957	\$ 1,957	\$ 1,900
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>1,957</u>	<u>1,957</u>	<u>1,900</u>
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	6,143	639	534
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	250	698
sub-total- water general	<u>6,143</u>	<u>889</u>	<u>1,232</u>
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	5,000	286	395
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>5,000</u>	<u>286</u>	<u>395</u>
Sewage Amortization & Interest			
Amortization	-	9,958	9,958
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>9,958</u>	<u>9,958</u>
Total expenses	<u>13,100</u>	<u>13,090</u>	<u>13,485</u>
NET OPERATING SURPLUS	-	1,833	(700)
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	1,833	(700)
FUND SURPLUS, BEGINNING OF YEAR		<u>298,019</u>	<u>298,719</u>
FUND SURPLUS, END OF YEAR		<u>\$ 299,852</u>	<u>\$ 298,019</u>

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Lagoons
 For the Year Ended December 31, 2020

SCHEDULE 9

	Budget	2020	2019
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	4,174	-
sub-total- government transfers	-	4,174	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	100	1	52
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	22,400	29,819	23,889
sub-total- other	22,500	29,820	23,941
Total revenue	\$ 22,500	\$ 33,994	\$ 23,941

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS (cont'd) - Lagoons
 For the Year Ended December 31, 2020

SCHEDULE 9

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
EXPENSES			
General			
Administration	\$ 3,262	\$ 3,262	\$ 3,167
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>3,262</u>	<u>3,262</u>	<u>3,167</u>
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	-	-	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	<u>-</u>	<u>-</u>	<u>-</u>
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	19,238	783	330
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>19,238</u>	<u>783</u>	<u>330</u>
Sewage Amortization & Interest			
Amortization	-	13,409	13,409
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>13,409</u>	<u>13,409</u>
Total expenses	<u>22,500</u>	<u>17,454</u>	<u>16,906</u>
NET OPERATING SURPLUS	-	16,540	7,035
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	16,540	7,035
FUND SURPLUS, BEGINNING OF YEAR		<u>266,418</u>	<u>259,383</u>
FUND SURPLUS, END OF YEAR		<u>\$ 282,958</u>	<u>\$ 266,418</u>

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Pine Grove
 For the Year Ended December 31, 2020

SCHEDULE 9

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
REVENUE			
Water			
Water fees	\$ 49,516	\$ 49,516	\$ 49,516
Bulk Water fees	-	-	-
sub-total- water	<u>49,516</u>	<u>49,516</u>	<u>49,516</u>
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	<u>-</u>	<u>-</u>	<u>-</u>
Property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	-	375	401
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	<u>-</u>	<u>375</u>	<u>401</u>
Total revenue	<u>\$ 49,516</u>	<u>\$ 49,891</u>	<u>\$ 49,917</u>

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS (cont'd) - Pine Grove
 For the Year Ended December 31, 2020

SCHEDULE 9

	<u>Budget</u>	<u>2020</u>	<u>2019</u>
EXPENSES			
General			
Administration	\$ 6,959	\$ 6,959	\$ 6,757
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>6,959</u>	<u>6,959</u>	<u>6,757</u>
Water General			
Purification and treatment	2,000	1,992	1,796
Water purchases	-	-	-
Transmission and distribution	30,557	23,492	23,094
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	10,000	2,475	23,836
sub-total- water general	<u>42,557</u>	<u>27,959</u>	<u>48,726</u>
Water Amortization & Interest			
Amortization	-	1,868	1,868
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>1,868</u>	<u>1,868</u>
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>-</u>	<u>-</u>	<u>-</u>
Sewage Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>49,516</u>	<u>36,786</u>	<u>57,351</u>
NET OPERATING SURPLUS	-	13,105	- 7,434
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	<u>13,105</u>	<u>(7,434)</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>50,183</u>	<u>57,617</u>
FUND SURPLUS, END OF YEAR		<u>\$ 63,288</u>	<u>\$ 50,183</u>

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2020

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
REVENUE								
Property taxes	\$ 4,333,490	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,333,490
Grants in lieu of taxation	144,849	-	-	-	-	-	-	144,849
User fees	482,153	-	-	-	-	-	85,854	568,007
Permits, licences and fines	180,100	-	-	-	-	-	-	180,100
Investment income	30,000	-	-	-	-	-	2,125	32,125
Other revenue	117,000	-	-	-	-	-	2,459	119,459
Water and sewer	-	737,566	-	-	-	-	-	737,566
Grants - Province of Manitoba	488,624	-	-	-	-	-	73,550	562,174
Grants - other	201,371	-	-	-	-	-	22,611	223,982
Transfers from accumulated surplus	-	-	-	-	-	-	-	-
Transfers from reserves	1,683,100	-	-	-	(1,683,100)	-	-	-
Total revenue	\$ 7,660,687	\$ 737,566	\$ -	\$ -	\$ (1,683,100)	\$ -	\$ 186,599	\$ 6,901,752
EXPENSES								
General government services	\$ 1,269,478	\$ -	\$ 94,829	\$ -	\$ 962	\$ -	\$ -	\$ 1,365,269
Protective services	652,270	-	116,609	9,359	-	-	-	778,238
Transportation services	2,280,060	-	263,016	687	-	-	-	2,543,763
Environmental health services	537,650	-	11,285	-	-	-	-	548,935
Public health and welfare services	36,683	-	-	-	-	-	-	36,683
Regional planning and development	62,850	-	1,835	208	-	-	47,085	111,978
Resource cons and industrial dev	168,000	-	-	-	-	-	-	168,000
Recreation and cultural services	305,681	-	45,870	1,354	-	-	97,546	450,451
Water and sewer services	994,700	239,316	41,470	-	(994,700)	-	-	280,786
Fiscal services:								
Transfer to capital	831,500	-	-	-	(831,500)	-	-	-
Debt charges	44,482	-	-	(44,482)	-	-	-	-
Short term interest	4,000	-	-	(4,000)	-	-	-	-
Transfer to reserves	472,371	-	-	-	(472,371)	-	-	-
Allowance for tax assets	962	-	-	-	(962)	-	-	-
Total expenses	\$ 7,660,687	\$ 239,316	\$ 574,914	\$ (36,874)	\$ (2,298,571)	\$ -	\$ 144,631	\$ 6,284,103
Surplus (Deficit)	\$ -	\$ 498,250	\$ (574,914)	\$ 36,874	\$ 615,471	\$ -	\$ 41,968	\$ 617,649

**RURAL MUNICIPALITY OF ALEXANDER
ANALYSIS OF TAXES ON ROLL
December 31, 2020**

SCHEDULE 11

	<u>2020</u>	<u>2019</u>
Balance, beginning of year	\$ 1,069,181	\$ 952,388
Add:		
Tax levy (Schedule 12)	9,413,153	9,360,202
Taxes added	70,286	76,764
Penalties or interest	108,961	125,030
Other accounts added	96,364	176,459
Tax Adjustments BL 01-20 Advance Levy	34,700	-
Tax Adjustments (specify)	-	-
Sub-total	<u>9,723,464</u>	<u>9,738,455</u>
Deduct:		
Cash collections - current	8,395,301	8,041,992
Cash collections - arrears	797,090	830,684
Write-offs	4,074	-
Title value of land sales	-	-
Title value of tax title acquired	-	-
Tax discounts	-	-
M.P.T.C. - cash advance	765,438	748,986
Other credits (specify)	-	-
Sub-total	<u>9,961,903</u>	<u>9,621,662</u>
Balance, end of year	<u>\$ 830,742</u>	<u>\$ 1,069,181</u>

RURAL MUNICIPALITY OF ALEXANDER
ANALYSIS OF TAX LEVY
For the Year Ended December 31, 2020

SCHEDULE 12

	2020			2019
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Name of LUD	\$ -	-	\$ -	\$ -
Name of LUD	\$ -	-	-	-
Name of LUD	\$ -	-	-	-
sub-total- L.U.D.			<u>-</u>	<u>-</u>
Debt charges:				
Frontage BL 11-08	\$ -	-	4,632	4,632
L.I.D. BL 11-09	\$ 358,178,200	0.11	37,967	39,571
BL 01-20	\$ -	-	-	-
sub-total- Debt charges			<u>42,599</u>	<u>44,203</u>
Deferred surplus	\$ -	-	-	-
Reserves:				
General Reserve	\$ 358,178,200	0.01	5,014	10,792
Equipment Reserve	\$ 358,178,200	0.60	213,116	165,480
Fire Reserve	\$ 358,178,200	0.11	37,967	21,584
sub-total- Reserves			<u>256,097</u>	<u>197,856</u>
General municipal	\$ 358,178,200	11.07	3,966,107	3,917,554
Special levies:				
LID 6 Great Falls	\$ 2,277,820	1.75	3,986	4,022
Name of special levy	\$ -	-	-	-
Name of special levy	\$ -	-	-	-
sub-total- Special levies			<u>3,986</u>	<u>4,022</u>
Business tax (rate%)	\$ -	-	-	-
Total municipal taxes (Schedule 2)			<u>4,268,790</u>	<u>4,163,636</u>
Education support levy	\$ 7,639,840	8.83	67,445	70,721
Special levies:				
#11 Lord Selkirk School Division	\$ 178,090,220	14.88	2,650,677	2,640,251
#13 Sunrise School Division	\$ 176,775,350	13.73	2,426,242	2,485,595
sub-total- Special levies			<u>5,076,919</u>	<u>5,125,845</u>
Total education taxes			<u>5,144,363</u>	<u>5,196,566</u>
Total tax levy (Schedule 11)			<u>\$ 9,413,153</u>	<u>\$ 9,360,202</u>

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2020

SCHEDULE 13

	<u>2020 Actual</u>	<u>2019 Actual</u>
General government services:		
Legislative	\$ 164,518	\$ 181,801
General administrative	1,037,076	1,172,778
Other	-	-
	<u>1,201,594</u>	<u>1,354,579</u>
Protective services:		
Police	179,008	173,748
Fire	474,574	469,869
Emergency measures	31,706	40,417
Other	48,886	60,473
	<u>734,174</u>	<u>744,507</u>
Transportation services:		
Road transport		
Administration and engineering	1,570,025	1,610,778
Road and street maintenance	718,985	721,748
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	23,072	21,798
Other	8,936	15,138
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>2,321,018</u>	<u>2,369,462</u>
Environmental health services:		
Waste collection and disposal	1,741,882	408,153
Recycling	40,146	31,295
Other	26,437	47,472
	<u>1,808,465</u>	<u>486,920</u>
Public health and welfare services:		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<u>36,683</u>	<u>36,683</u>
Regional planning and development		
Planning and zoning	49,078	51,915
Urban renewal	-	-
Beautification and land rehabilitation	13,907	1,052
Urban area weed control	-	-
Other	-	-
	<u>62,985</u>	<u>52,967</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	90,692	40,578
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>90,692</u>	<u>40,578</u>
Sub-totals forward	<u>\$ 6,255,611</u>	<u>\$ 5,085,696</u>

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2020

SCHEDULE 13

	<u>2020 Actual</u>	<u>2019 Actual</u>
Sub-totals forward	\$ 6,255,611	\$ 5,085,696
Recreation and cultural services:		
Administration	9,197	5,197
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	76,105	33,355
Other recreational facilities	-	-
Museums	10,000	-
Libraries	80,220	80,677
Other cultural facilities	-	-
	<u>175,522</u>	<u>119,229</u>
Total expenses	\$ 6,431,133	\$ 5,204,925

RURAL MUNICIPALITY OF ALEXANDER
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)
December 31, 2020

SCHEDULE 14

	2020		2019
	General	Utility	Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	\$ 1,168,145	\$ 442,296	\$ 1,610,441
Adjustments for reporting under public sector accounting standards			
	-	-	-
Eliminate expense - transfers to reserves	1,030,671	-	1,030,671
Eliminate revenue - transfers from reserves	(588,741)	-	(588,741)
Increase revenue - reserve funds interest	41,412	524	41,936
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	(40,776)	-	(40,776)
Eliminate revenue - transfer from nominal surplus(es)	-	-	-
Increase expense - landfill closure liability expense	(1,626,734)	-	(1,626,734)
Increase expense - amortization of tangible capital assets	(529,794)	(41,470)	(571,264)
Decrease expense - principal portion of debenture debt	34,435	-	34,435
Eliminate revenue - proceeds on long term debt	-	(401,080)	(401,080)
Eliminate expense - acquisitions of tangible capital assets	569,483	74,549	644,032
Eliminate revenue - proceeds on disposition of capital assets	(225,000)	-	(225,000)
Increase revenue - gain on sale of capital assets	195,934	-	195,934
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 29,035	\$ 74,819	\$ 103,854
			\$ 2,408,665