

RURAL MUNICIPALITY OF ALEXANDER

**Consolidated Financial Statements
For the Year Ended December 31, 2021**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Rural Municipality of *Alexander* and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

Exchange chartered professional accountants, LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditors' report is addressed to the Reeve and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.

Gisèle Smith, CMMA
Chief Administrative Officer



INDEPENDENT AUDITORS' REPORT

To the Mayor and members of Council of the
Rural Municipality of Alexander

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Rural Municipality of Alexander, which comprise the consolidated statement of financial position as at December 31, 2021 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year ended December 31, 2021, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Alexander as at December 31, 2021, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Sector Accounting Standards.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

During 2020, the Rural Municipality engaged an Engineering Firm to provide an updated report on the estimated Landfill Liability. As a result of the significant differences between the estimated liability in the new report from the previous report, as well as several unsubstantiated cost estimates forming the basis of the new report, we were unable to satisfy our selves as to the validity of the estimated liability, and its resulting impact on Environmental Health Services expenditures. Consequently, we are unable to determine whether any adjustments to these amounts was required.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

Auditors' Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Exchange

Chartered Professional Accountants LLP
Winnipeg, Manitoba
June 15, 2022

1-554 St. Mary's Road, Winnipeg, Manitoba R2M 3L5
Telephone (204) 943-4584 Fax (204) 957-5195
E-mail: info@exg.ca Website: www.exg.ca

RURAL MUNICIPALITY OF ALEXANDER

Consolidated Financial Statements

For the Year Ended December 31, 2020

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RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2021

	2021	2020
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 8,356,769	\$ 7,555,104
Amounts receivable (Note 4)	914,300	1,034,934
	<u>\$ 9,271,069</u>	<u>\$ 8,590,038</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	\$ 652,458	\$ 733,097
Landfill closure and post closure liabilities (Note 7)	1,439,889	1,322,193
Long-term debt (Note 8)	527,044	589,016
	<u>2,619,391</u>	<u>2,644,306</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>\$ 6,651,678</u>	<u>\$ 5,945,732</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 13,850,328	\$ 13,760,784
Inventories (Note 5)	352,220	105,251
Prepaid expenses	35,882	32,571
	<u>14,238,430</u>	<u>13,898,606</u>
ACCUMULATED SURPLUS (DEFICIT) (Note 13)	<u>\$ 20,890,108</u>	<u>\$ 19,844,338</u>

CONTINGENCIES (NOTE 9)

Approved on behalf of Council:

Mayor

Councillor

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2021

	2021 Budget (Note 12)	2021 Actual	2020 Actual
REVENUE			
Property taxes	\$ 4,422,614	\$ 4,430,346	\$ 4,339,076
Grants in lieu of taxation	143,016	138,766	144,867
User fees	565,553	639,945	536,625
Permits, licences and fines	182,600	339,740	193,578
Investment income	23,839	57,588	63,952
Other revenue	134,447	229,888	361,510
Water and sewer	444,166	248,316	269,294
Grants - Province of Manitoba	607,398	874,209	726,720
Grants - other	205,193	379,564	238,468
Total revenue (Schedules 2, 4 and 5)	<u>6,728,826</u>	<u>7,338,362</u>	<u>6,874,090</u>
EXPENSES			
General government services	1,331,106	1,282,090	1,201,594
Protective services	815,161	811,608	734,174
Transportation services	2,656,473	2,578,584	2,321,018
Environmental health services	647,903	691,219	1,808,465
Public health and welfare services	36,683	36,683	36,683
Regional planning and development	156,643	149,555	110,070
Resource conservation and industrial development	-	-	-
Recreation and cultural services	127,575	123,914	90,692
Water and sewer services	541,776	295,917	273,068
	<u>659,114</u>	<u>323,022</u>	<u>194,472</u>
Total expenses (Schedules 3, 4 and 5)	<u>6,972,434</u>	<u>6,292,592</u>	<u>6,770,236</u>
ANNUAL SURPLUS (DEFICIT)	<u>\$ (243,608)</u>	<u>1,045,770</u>	<u>103,854</u>
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>19,844,338</u>	<u>19,740,484</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 20,890,108</u>	<u>\$ 19,844,338</u>

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
For the Year Ended December 31, 2021

	2021 Budget (Note 12)	2021 Actual	2020 Actual
ANNUAL SURPLUS (DEFICIT)	\$ (243,608)	\$ 1,045,770	\$ 103,854
Acquisition of tangible capital assets	(1,414,000)	(999,183)	(652,198)
Amortization of tangible capital assets	748,601	748,602	574,914
TCA Adjustment		-	-
Loss (Gain) on sale of tangible capital assets	-	(62,934)	(195,934)
Proceeds on sale of tangible capital assets	-	223,971	225,000
Decrease (increase) in inventories	-	(246,969)	62,152
Decrease (increase) in prepaid expense	-	(3,311)	(3,804)
	(665,399)	(339,824)	10,130
CHANGE IN NET FINANCIAL ASSETS	\$ (909,007)	705,946	113,984
NET FINANCIAL ASSETS, BEGINNING OF YEAR		5,945,732	5,831,748
NET FINANCIAL ASSETS, END OF YEAR		\$ 6,651,678	\$ 5,945,732

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2021

	<u>2021</u>	<u>2020</u>
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 1,045,770	\$ 103,854
Changes in non-cash items:		
Amounts receivable	120,634	194,651
Inventories	(246,969)	62,152
Prepays	(3,311)	(3,804)
Accounts payable and accrued liabilities	(80,639)	(1,008,428)
Severance and vested sick leave payable	-	-
Landfill closure and post closure liabilities	117,696	1,289,972
Deferred revenue	-	-
TCA Adjustment	-	-
Loss (Gain) on sale of tangible capital asset	(62,934)	(195,934)
Amortization	748,602	574,914
	<u>1,638,849</u>	<u>1,017,377</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	223,971	225,000
Cash used to acquire tangible capital assets	(999,183)	(652,198)
	<u>(775,212)</u>	<u>(427,198)</u>
INVESTING TRANSACTIONS		
Proceeds on sale of portfolio investments	-	-
Proceeds on sale of real estate properties	-	-
Loans and advances repaid	-	-
Purchase of portfolio investments	-	-
Acquisition of real estate properties	-	-
Loans and advances issued	-	-
	<u>-</u>	<u>-</u>
Cash applied to investing transactions	-	-
FINANCING TRANSACTIONS		
Proceeds of long-term debt	-	431,080
Debt repayment	(61,972)	(39,074)
Obligation under capital lease	-	-
Repayment of obligation under capital lease	-	-
	<u>(61,972)</u>	<u>392,006</u>
INCREASE IN CASH AND TEMPORARY INVESTMENTS	801,665	982,185
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	<u>7,555,104</u>	<u>6,572,919</u>
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 8,356,769</u>	<u>\$ 7,555,104</u>

The accompanying notes are an integral part of this financial statement

RURAL MUNICIPALITY OF ALEXANDER
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2021

1. Status of the Rural Municipality of Alexander

The incorporated Rural Municipality of Alexander is a municipal government that was created as a Local Government District effective January 1, 1945. On January 1, 1997 the Local government District became a Municipality pursuant to The Municipal Act. The municipality provides or funds municipal services such as police, fire, public works, planning, airport, parks and recreation, library and other general government operations. The municipality owns four utilities, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

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The Municipality has several partnership agreements in place, and as such, consistent with Canadian public sector accounting standards for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

Winnipeg River Planning District (75%) (2020 - 75%)

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. The trust funds administered by the Municipality are presented in Schedule 7 - Schedule of Trust Funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

e) Real Estate Properties Held for Sale

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

f) Landfill Closure and Post Closure Liabilities

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

g) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

h) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

i) Leases

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

j) Inventories

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

k) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government Transfers

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

l) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2021</u>	<u>2020</u>
Cash	\$ 8,356,769	\$ 7,555,104
Temporary investments	-	-
	<u>\$ 8,356,769</u>	<u>\$ 7,555,104</u>

The Municipality has designated \$4,955,789 (2020 \$4,391,945) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

The Municipality has access to a line of credit at Caisse Financial Credit Union with a limit of \$550,000 bearing interest at 4.10%. At December 31, 2021\$Nil (2020 - \$Nil) has been utilized.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2021</u>	<u>2020</u>
Taxes on roll (Schedule 11)	\$ 672,443	\$ 830,742
Government grants	-	-
Utility customers	15,386	17,680
Accrued interest	-	-
Organizations and individuals	176,562	146,858
Other governments	100,363	90,763
	<u>964,754</u>	<u>1,086,043</u>
Less allowances for doubtful amounts	<u>(50,454)</u>	<u>(51,109)</u>
	<u>\$ 914,300</u>	<u>\$ 1,034,934</u>

5. Inventories

Inventories for use:

	<u>2021</u>	<u>2020</u>
Aggregate	<u>\$ 352,220</u>	<u>\$ 105,251</u>

6. Accounts Payable and Accrued Liabilities

	<u>2021</u>	<u>2020</u>
Accounts payable	\$ 474,345	\$ 598,144
Accrued expenses	132,181	114,021
Accrued interest payable	-	-
School levies	-	-
Security Deposits	45,932	20,932
Other governments	-	-
	<u>\$ 652,458</u>	<u>\$ 733,097</u>

7. Landfill Closure and Post Closure Liabilities

a) Operating Landfill Site

The Municipality is currently operating two Class 2 and one Class 3 landfill sites in 2019. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	2021	2020
ST GEORGES		
Estimated closure and post closure costs	<u>\$ 1,903,528</u>	<u>\$ 1,903,528</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
Discounted costs	<u>\$ 1,079,650</u>	<u>\$ 1,043,644</u>
Expected year capacity will be reached	2025	2025
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	22	21
Remaining	10	11
Total	32	32
Percent utilized	<u>68.75%</u>	<u>65.63%</u>
Liability based on percentage	<u>\$ 742,259</u>	<u>\$ 684,891</u>
	2021	2020
BIRD RIVER		
Estimated closure and post closure costs	<u>\$ 1,311,349</u>	<u>\$ 1,311,349</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
Discounted costs	<u>\$ 707,150</u>	<u>\$ 683,567</u>
Expected year capacity will be reached	2032	2032
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	14	13
Remaining	11	12
Total	25	25
Percent utilized	<u>56.00%</u>	<u>52.00%</u>
Liability based on percentage	<u>\$ 396,004</u>	<u>\$ 355,455</u>
	2021	2020
TRAVERSE BAY		
Estimated closure and post closure costs	<u>\$ 545,043</u>	<u>\$ 545,043</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
Discounted costs	<u>\$ 351,896</u>	<u>\$ 340,160</u>
Expected year capacity will be reached	2026	2026
Capacity (disclose in tonnes, volume, acreage, or years):		
Used to date	30	29
Remaining	5	6
Total	35	35
Percent utilized	<u>85.71%</u>	<u>82.86%</u>
Liability based on percentage	<u>\$ 301,625</u>	<u>\$ 281,847</u>
Total landfill liability	<u>\$ 1,439,889</u>	<u>\$ 1,322,193</u>

8. Long Term Debt

	2021	2020
General Authority:		
Debenture, interest at 5.5%, payable at \$4,632 annually including interest, maturing December 2022	\$ 4,390	\$ 8,552
Debenture, interest at 5.5%, payable at \$39,850 annually including interest, maturing December 2024	107,513	139,681
Government Partnerships:		
Bank term loan, interest at 2.99%, per annum, payable in monthly blended payments of \$556, maturing December 2022.	4,924	9,703
Canada Emergency Business Account Loan, interest free, repayable December 31, 2022, on maturity convertible into a term loan at a rate of 5%	30,000	30,000
	<u>\$ 146,827</u>	<u>\$ 187,936</u>
Utility Funds:		
Debenture for Great Falls Utility, interest at 3.45%, payable at \$34,700 annually including interest, maturing March, 2035	\$ 380,217	\$ 401,080
	<u>\$ 527,044</u>	<u>\$ 589,016</u>

Principal payments required in each of the next five years are as follows:

2022	\$ 94,833
2023	\$ 58,131
2024	\$ 60,870
2025	\$ 23,894
2026	\$ 24,719

9. Contingencies

The Municipality has applied with Fisheries and Oceans Canada (DFO) to construct a public use boat launch near Traverse Bay within the Municipality. Part of the approval process was the issuance of an Irrevocable Standby Letter of Credit in the amount of \$239,846 available on demand to the Government of Canada. This letter of credit is to remain in place until December 31, 2022. The letter of credit promises to pay the beneficiary, in this case the Receiver General of Canada on behalf of Fisheries and Oceans Canada, an agreed upon sum of money if the conditions related to completing the habitat compensation works (offsetting plan) and/or the follow-up monitoring program are not fulfilled by the Rural Municipality of Alexander.

The letter of credit is sufficient to cover the cost for implementing all elements of the offsetting plan, including monitoring measures. The amount of the letter of credit is determined by the cost estimates set out/described in the offsetting plan. These costs include: mobilization/demobilization, mitigation measures that will be employed during construction of the offsetting measures, construction of the rock shoal, construction monitoring, contingencies, inflation, monitoring of the physical offsetting measures for two years post-construction and any implementation of the contingency measures.

If DFO is not required to use any of the money set aside in the Letter of Credit to repair or replace the offsetting measures implemented as part of the offsetting program, the money will be returned in full at the end of the timeframe agreed to by DFO (December 31, 2022.)

10. Retirement Benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$97,572(2020 - \$99,697) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2018 indicated the plan was 101.3% funded on a going concern basis and had an unfunded solvency liability of \$229.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2020.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

11. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

12. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

13. Accumulated Surplus

	2021	2020
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 2,136,753	\$ 1,790,664
Utility operating fund(s) - Nominal surplus	420,574	399,376
TCA net of related borrowings	13,300,650	13,193,228
Reserve funds	4,955,789	4,391,945
Accumulated surplus of municipality unconsolidated	20,813,766	19,775,213
Accumulated surpluses of consolidated entities	76,342	69,125
Accumulated surplus per Consolidated Statement of Financial Position	\$ 20,890,108	\$ 19,844,338

14. Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2021:

- a) Compensation paid to members of council amounted to \$153,292 in aggregate.
- b) There were no members of council receiving compensation in excess of \$75,000 individually.

Council Members:

	Compensation	Expenses	Total
Reeve - Jack Brisco	\$ 31,704	\$ 5,067	\$ 36,771
Mac Kinghorn	25,887	7,956	33,843
Cheryl Corrie	24,432	6,298	30,730
Ken Danwich	24,432	2,768	27,200
Diane Dube	24,432	316	24,748
	<u>\$ 130,887</u>	<u>\$ 22,405</u>	<u>\$ 153,292</u>

- c) The following officers received compensation in excess of \$75,000:

Name	Position	Amount
Don Dowle	Chief Administrative Officer	\$ 113,164
Jason Green	Public Works Manager	\$ 80,469
Michele Stefaniuk	Assistant CAO	\$ 77,433

15. Segmented Information

The Rural Municipality of Alexander provides a wide ranges of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resources Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

16. Government Partnerships

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	2021	2020
Financial Position		
Financial Assets	\$ 40,594	\$ 34,830
Liabilities	<u>31,252</u>	<u>38,017</u>
Net financial assets (liabilities)	<u>9,342</u>	<u>(3,187)</u>
Non-financial assets	<u>6,179</u>	<u>7,532</u>
Accumulated surplus	<u>15,521</u>	<u>4,345</u>
Result of Operations		
Revenues	83,401	68,216
Expenses	<u>72,224</u>	<u>47,085</u>
Annual surplus	11,176	21,131
Elimination of revenues/expenses upon consolidation	-	-
Consolidated annual surplus	<u>\$ 11,176</u>	<u>\$ 21,131</u>

17. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Municipality has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Water services:

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
Great Falls	\$ 4,303,987	\$ 69,485	\$ 111,093	\$ 4,262,379

18. Subsequent Events

The following events occurred subsequent to the fiscal year end:

COVID-19

Reactions and restrictions to Coronavirus (COVID-19) continue to evolve and change regularly. Management of the Municipality continues to maintain operations where possible, while looking out for the needs and safety of the public and employees.

Operations in the historical financial statements, as presented, do not give rise to potential going-concern issues. However, given the uncertainties on the economy, management cannot predict the effect that this will have on their future operations or cash flows.

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2021

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2021	2020
Cost										
Opening costs	\$ 549,404	\$ 4,070,611	\$ 5,346,108	\$ 92,758	\$ 204,530	\$ 6,706,830	\$ 6,851,440	\$ 8,348	\$ 23,830,029	\$ 23,386,115
Additions during the year	164,212	-	494,485	13,867	37,941	130,000	139,370	19,308	999,183	5,939,325
Disposals and write downs	(40,000)	-	(293,025)	-	-	-	-	-	(333,025)	(5,495,411)
Closing costs	673,616	4,070,611	5,547,568	106,625	242,471	6,836,830	6,990,810	27,656	24,496,187	23,830,029
Accumulated Amortization										
Opening accum'd amortization	148,331	1,396,394	2,626,645	75,187	-	4,996,922	825,766	-	10,069,245	9,673,549
Amortization	29,135	140,982	328,060	16,087	-	60,690	173,648	-	748,602	574,914
Disposals and write downs	(40,000)	-	(131,988)	-	-	-	-	-	(171,988)	(179,218)
Closing accum'd amortization	137,466	1,537,376	2,822,717	91,274	-	5,057,612	999,414	-	10,645,859	10,069,245
Net Book Value of Tangible Capital Assets	\$ 536,150	\$ 2,533,235	\$ 2,724,851	\$ 15,351	\$ 242,471	\$ 1,779,218	\$ 5,991,396	\$ 27,656	\$ 13,850,328	\$ 13,760,784

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2021

SCHEDULE 2

	2021 Actual	2020 Actual
Property taxes:		
Municipal taxes levied (Schedule 12)	\$ 4,386,799	\$ 4,268,790
Taxes added	43,547	70,286
	<u>4,430,346</u>	<u>4,339,076</u>
Grants in lieu of taxation:		
Federal government	4,244	4,215
Federal government enterprises	-	-
Provincial government	56,723	56,311
Provincial government enterprises	77,799	84,341
Other local governments	-	-
Non-government organizations	-	-
	<u>138,766</u>	<u>144,867</u>
User fees		
Parking meters	-	-
Sales of service	564,641	501,519
Sales of goods	-	1,688
Rentals	40,804	33,418
Development charges	34,500	-
Facility use fees	-	-
	<u>639,945</u>	<u>536,625</u>
Permits, licences and fines		
Permits	-	-
Licences	69	84
Fees	339,621	193,494
Fines	50	-
	<u>339,740</u>	<u>193,578</u>
Investment income:		
Cash and temporary investments	57,588	63,952
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):	-	-
	<u>57,588</u>	<u>63,952</u>
Other revenue:		
Gain on sale of tangible capital assets	62,934	195,934
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	105,516	108,961
Miscellaneous (specify):	61,438	56,615
	<u>229,888</u>	<u>361,510</u>
Water and sewer		
Municipal utility(ies) (Schedule 9)	248,316	269,294
Consolidated water co-operatives	-	-
	<u>248,316</u>	<u>269,294</u>
Grants - Province of Manitoba		
General assistance payment	453,624	453,624
General support grant	-	-
Municipal program grants (formerly VLT revenues)	-	-
Other unconditional grants	-	-
Conditional grants	420,585	273,096
	<u>874,209</u>	<u>726,720</u>
Grants - other		
Federal government - gas tax funding	366,895	179,371
Federal government - other	346	18,948
Other local governments	12,323	40,149
	<u>379,564</u>	<u>238,468</u>
Total revenue	<u>\$ 7,338,362</u>	<u>\$ 6,874,090</u>

RURAL MUNICIPALITY OF ALEXANDER
CONSOLIDATED SCHEDULE OF EXPENSES
For the Year Ended December 31, 2021

SCHEDULE 3

	2021 Actual	2020 Actual
General government services:		
Legislative	\$ 156,532	\$ 158,149
General administrative	814,191	753,822
Other	311,367	289,623
	<u>1,282,090</u>	<u>1,201,594</u>
Protective services:		
Police	291,869	179,008
Fire	480,650	493,164
Emergency measures	30,106	51,791
Other	8,983	10,211
	<u>811,608</u>	<u>734,174</u>
Transportation services:		
Road transport		
Administration and engineering	1,735,996	1,570,025
Road and street maintenance	802,935	718,985
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	23,580	23,072
Other	16,073	8,936
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>2,578,584</u>	<u>2,321,018</u>
Environmental health services:		
Waste collection and disposal	601,553	1,741,882
Recycling	42,464	40,146
Other	47,202	26,437
	<u>691,219</u>	<u>1,808,465</u>
Public health and welfare services:		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<u>36,683</u>	<u>36,683</u>
Regional planning and development		
Planning and zoning	121,074	96,163
Urban renewal	-	-
Beautification and land rehabilitation	28,481	13,907
Urban area weed control	-	-
Other	-	-
	<u>149,555</u>	<u>110,070</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	123,914	90,692
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>123,914</u>	<u>90,692</u>
Sub-totals forward	<u>\$ 5,673,653</u>	<u>\$ 6,302,696</u>

RURAL MUNICIPALITY OF ALEXANDER
 CONSOLIDATED SCHEDULE OF EXPENSES
 For the Year Ended December 31, 2021

SCHEDULE 3

	2021 Actual	2020 Actual
Sub-totals forward	\$ 5,673,653	\$ 6,302,696
Recreation and cultural services:		
Administration	5,198	9,197
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	73,512	76,105
Other recreational facilities	-	-
Museums	10,000	10,000
Libraries	207,207	177,766
Other cultural facilities	-	-
	295,917	273,068
Water and sewer services (Schedule 9)		
Municipal utility(ies) (Schedule 9)	323,022	194,472
Consolidated water co-operatives	-	-
	323,022	194,472
Total expenses	\$ 6,292,592	\$ 6,770,236

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 4

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2021

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE										
Property taxes	\$ 4,430,346	\$ 4,339,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	138,766	144,867	-	-	-	-	-	-	-	-
User fees	89,636	52,306	35,500	35,500	10,472	10,113	403,980	352,852	-	-
Grants - other	366,895	214,957	-	-	-	-	-	-	-	-
Permits, licences and fines	339,740	193,578	-	-	-	-	-	-	-	-
Investment income	53,749	61,827	-	-	-	-	-	-	-	-
Other revenue	217,442	359,051	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	453,624	453,624	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	-	199,546	171,811	-	-	-	-	-	-	-
Total revenue	\$ 6,090,198	\$ 6,018,832	\$ 207,311	\$ 35,500	\$ 10,472	\$ 10,113	\$ 403,980	\$ 352,852	\$ -	\$ -
EXPENSES										
Personnel services	\$ 626,215	\$ 594,775	\$ 51,108	\$ 35,554	\$ 992,614	\$ 916,353	\$ -	\$ -	\$ -	\$ -
Contract services	397,032	342,964	598,570	532,484	857,969	744,216	537,665	484,697	35,683	35,683
Utilities	34,843	39,458	11,427	11,282	56,713	65,122	2,690	2,843	-	-
Maintenance materials and supplies	32,113	31,061	19,657	28,886	383,195	331,624	20,196	19,669	-	-
Grants and contributions	93,681	95,798	-	-	-	-	-	-	1,000	1,000
Amortization	94,286	94,829	123,163	116,609	287,623	263,016	12,973	11,285	-	-
Interest on long term debt	-	-	7,683	9,359	470	687	-	-	-	-
Other	3,920	2,709	-	-	-	-	117,695	1,289,971	-	-
Total expenses	\$ 1,282,090	\$ 1,201,594	\$ 811,608	\$ 734,174	\$ 2,578,584	\$ 2,321,018	\$ 691,219	\$ 1,808,465	\$ 36,683	\$ 36,683
Surplus (Deficit)	\$ 4,808,108	\$ 4,817,238	\$ (604,297)	\$ (698,674)	\$ (2,568,112)	\$ (2,310,905)	\$ (287,239)	\$ (1,455,613)	\$ (36,683)	\$ (36,683)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 4

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2021

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,430,346	\$ 4,339,076
Grants in lieu of taxation	-	-	-	-	-	-	-	-	138,766	144,867
User fees	76,446	62,758	-	-	23,911	23,096	-	-	639,945	536,625
Grants - other	3,938	3,938	-	-	8,731	19,573	-	-	379,564	238,468
Permits, licences and fines	-	-	-	-	-	-	-	-	339,740	193,578
Investment income	2,912	1,373	-	-	927	752	-	-	57,588	63,952
Other revenue	104	147	-	-	12,342	2,312	-	-	229,888	361,510
Water and sewer	-	-	-	-	-	-	248,316	269,294	248,316	269,294
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	453,624	453,624
Prov of MB - Conditional Grants	-	-	180,000	-	68,774	73,550	-	-	420,585	273,096
Total revenue	\$ 83,400	\$ 68,216	\$ 180,000	\$ -	\$ 114,685	\$ 119,283	\$ 248,316	\$ 269,294	\$ 7,338,362	\$ 6,874,090
EXPENSES										
Personnel services	\$ 49,120	\$ 32,573	\$ 60,064	\$ 58,030	\$ 66,468	\$ 54,462	\$ 25,908	\$ 44,669	\$ 1,871,497	\$ 1,736,416
Contract services	61,426	58,785	63,850	32,662	28,476	21,830	64,425	73,180	2,645,096	2,326,501
Utilities	-	-	-	-	6,938	6,833	32,302	29,158	144,913	154,696
Maintenance materials and supplies	37,255	16,669	-	-	79,208	84,299	12,902	5,970	584,526	518,178
Grants and contributions	-	-	-	-	53,527	56,694	-	-	148,208	153,492
Amortization	1,605	1,835	-	-	55,304	45,870	173,648	41,470	748,602	574,914
Interest on long term debt	149	208	-	-	1,330	1,354	13,837	-	23,469	11,608
Other	-	-	-	-	4,666	1,726	-	25	126,281	1,294,431
Total expenses	\$ 149,555	\$ 110,070	\$ 123,914	\$ 90,692	\$ 295,917	\$ 273,068	\$ 323,022	\$ 194,472	\$ 6,292,592	\$ 6,770,236
Surplus (Deficit)	\$ (66,155)	\$ (41,854)	\$ 56,086	\$ (90,692)	\$ (181,232)	\$ (153,785)	\$ (74,706)	\$ 74,822	\$ 1,045,770	\$ 103,854

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 5

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2021

	Core Government		Controlled Entities		Government Partnerships		Total	
	2021	2020	2021	2020	2021	2020	2021	2020
REVENUE								
Property taxes	\$ 4,430,346	\$ 4,339,076	\$ -	\$ -	\$ -	\$ -	\$ 4,430,346	\$ 4,339,076
Grants in lieu of taxation	138,766	144,867	-	-	-	-	138,766	\$ 144,867
User fees	539,588	450,771	23,911	23,096	76,446	62,758	639,945	536,625
Grants - other	366,895	215,857	8,731	18,673	3,938	3,938	379,564	238,468
Permits, licences and fines	339,740	193,578	-	-	-	-	339,740	193,578
Investment income	53,749	61,827	927	752	2,912	1,373	57,588	63,952
Other revenue	217,441	359,051	12,342	2,312	105	147	229,888	361,510
Water and sewer	248,316	269,294	-	-	-	-	248,316	269,294
Prov of MB - Unconditional Grants	453,624	453,624	-	-	-	-	453,624	453,624
Prov of MB - Conditional Grants	351,811	199,546	68,774	73,550	-	-	420,585	273,096
Total revenue	\$ 7,140,276	\$ 6,687,491	\$ 114,685	\$ 118,383	\$ 83,401	\$ 68,216	\$ 7,338,362	\$ 6,874,090
EXPENSES								
Personnel services	\$ 1,755,909	\$ 1,649,381	\$ 66,468	\$ 54,462	\$ 49,120	\$ 32,573	\$ 1,871,497	\$ 1,736,416
Contract services	2,626,610	2,310,669	5,910	6,125	12,576	9,707	2,645,096	2,326,501
Utilities	137,975	147,863	6,938	6,833	-	-	144,913	154,696
Maintenance materials and supplies	547,750	490,185	28,002	25,231	8,774	2,762	584,526	518,178
Grants and contributions	148,208	153,492	-	-	-	-	148,208	153,492
Amortization	741,666	571,264	5,331	1,815	1,605	1,835	748,602	574,914
Interest on long term debt	21,990	10,046	1,330	1,354	149	208	23,469	11,608
Other	121,615	1,292,705	4,666	1,726	-	-	126,281	1,294,431
Total expenses	\$ 6,101,723	\$ 6,625,605	\$ 118,645	\$ 97,546	\$ 72,224	\$ 47,085	\$ 6,292,592	\$ 6,770,236
Surplus (Deficit)	\$ 1,038,553	\$ 61,886	\$ (3,960)	\$ 20,837	\$ 11,177	\$ 21,131	\$ 1,045,770	\$ 103,854

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2021

SCHEDULE 6

	2021									2020
	General Reserve	Equipment Reserve	Capital Dev Reserve	Office Reserve	Fire Reserve	Dumps/Lagoon Reserve	Gas Tax Reserve	Building Reserve	Great Falls Utility	Total
REVENUE										
Investment income	\$ 2,087	\$ 8,285	\$ 1,136	\$ 171	\$ 4,997	\$ 3,495	\$ 10,721	\$ 1,535	\$ 349	\$ 32,776
Other income	-	-	-	-	-	-	-	-	-	-
Total revenue	2,087	8,285	1,136	171	4,997	3,495	10,721	1,535	349	32,776
EXPENSES										
Investment charges	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-	-	-
NET REVENUES	2,087	8,285	1,136	171	4,997	3,495	10,721	1,535	349	32,776
TRANSFERS										
Transfers from general operating fund	47,300	225,000	14,250	-	80,500	14,250	366,895	-	-	748,195
Transfers to general operating fund	(150,000)	-	-	-	-	-	-	-	-	(150,000)
Transfer from nominal surplus	-	-	-	-	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-	(67,127)	-	-	(67,127)
Acquisition of tangible capital assets	-	-	-	-	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	(100,613)	233,285	15,386	171	85,497	17,745	310,489	1,535	349	563,844
FUND SURPLUS, BEGINNING OF YEAR	588,089	1,185,822	174,189	30,969	713,987	564,407	835,863	235,379	63,240	4,391,945
FUND SURPLUS, END OF YEAR	\$ 487,476	\$ 1,419,107	\$ 189,575	\$ 31,140	\$ 799,484	\$ 582,152	\$ 1,146,352	\$ 236,914	\$ 63,589	\$ 4,955,789

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 7

SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.

For the Year Ended December 31, 2021

	2020 Budget	2020 Actual	2019 Actual
Revenue			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
Total revenue	-	-	-
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
Change in L.U.D. balances	\$ -	-	-
Unexpended balance, beginning of year		-	-
Unexpended balance, end of year		\$ -	\$ -

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES
December 31, 2021

SCHEDULE 8

	2021						2020
	Great Falls Utility	St. Georges Cap Dore Utility	Lagoons Utility	Pine Grove Utility	Name of Utility	Name of Utility	Total
FINANCIAL ASSETS							Total
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts receivable	-	-	-	-	-	-	-
Portfolio investments	-	-	-	-	-	-	-
Due from other funds	117,664	95,148	170,674	37,888	-	-	400,233
	<u>\$ 117,664</u>	<u>\$ 95,148</u>	<u>\$ 170,674</u>	<u>\$ 37,888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 400,233</u>
LIABILITIES							
Accounts payable and accrued liabilities	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
Deferred revenue	-	-	-	-	-	-	-
Long-term debt (Note 9)	380,217	-	-	-	-	-	401,080
Due to other funds	-	-	-	-	-	-	-
	<u>381,017</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>401,980</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>\$ (263,353)</u>	<u>\$ 95,148</u>	<u>\$ 170,674</u>	<u>\$ 37,888</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,747)</u>
NON-FINANCIAL ASSETS							
Tangible capital assets (Schedule 1)	\$ 5,646,453	\$ 202,857	\$ 131,040	\$ 38,689	\$ -	\$ -	\$ 6,034,022
Inventories	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
	<u>5,646,453</u>	<u>202,857</u>	<u>131,040</u>	<u>38,689</u>	<u>-</u>	<u>-</u>	<u>6,034,022</u>
FUND SURPLUS (DEFICIT)	<u>\$ 5,383,100</u>	<u>\$ 298,005</u>	<u>\$ 301,714</u>	<u>\$ 76,577</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,032,275</u>
COMMITMENTS (Note 9)							

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Great Falls
 For the Year Ended December 31, 2021

SCHEDULE 9

REVENUE	Budget	2021	2020
Water			
Water fees	\$ 45,000	\$ 45,304	\$ 45,844
Bulk Water fees	-	-	-
sub-total- water	45,000	45,304	45,844
Sewer			
Sewer fees	23,000	20,442	21,327
Lagoon tipping fees	-	-	-
sub-total- sewer	23,000	20,442	21,327
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	125,000	69,485	45,783
sub-total- government transfers	125,000	69,485	45,783
Other			
Hydrant rentals	800	800	800
Connection charges	-	-	-
Installation service	-	-	-
Penalties	550	627	514
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	50,602
Gain on sale of tangible capital assets	-	-	-
Other income	5,000	7,841	5,614
sub-total- other	6,350	9,268	57,530
Total revenue	\$ 199,350	\$ 144,499	\$ 170,484

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF UTILITY OPERATIONS (cont'd) - Great Falls
For the Year Ended December 31, 2021

SCHEDULE 9

	<u>Budget</u>	<u>2021</u>	<u>2020</u>
EXPENSES			
General			
Administration	\$ 5,950	\$ 5,850	\$ 6,951
Training costs	500	277	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	1,100	871	894
sub-total- general	<u>7,550</u>	<u>6,998</u>	<u>7,845</u>
Water General			
Purification and treatment	81,700	74,461	85,539
Water purchases	-	-	-
Transmission and distribution	4,500	395	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	2,500	3,519	1,628
sub-total- water general	<u>88,700</u>	<u>78,375</u>	<u>87,167</u>
Water Amortization & Interest			
Amortization	-	139,357	7,179
Interest on long term debt	34,700	13,837	-
sub-total- water amortization & interest	<u>34,700</u>	<u>153,194</u>	<u>7,179</u>
Sewer General			
Collection system costs	4,500	-	8,000
Treatment and disposal cost	2,200	247	1,489
Lift Station costs	7,700	1,533	3,493
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	5,000	-	2,913
sub-total- sewer general	<u>19,400</u>	<u>1,780</u>	<u>15,895</u>
Sewage Amortization & Interest			
Amortization	-	9,056	9,056
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>9,056</u>	<u>9,056</u>
Total expenses	<u>150,350</u>	<u>249,403</u>	<u>127,142</u>
NET OPERATING SURPLUS	49,000	(104,904)	43,342
TRANSFERS			
Transfers from (to) operating fund	159,700	101,827	588,741
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ 208,700</u>	<u>(3,077)</u>	<u>632,083</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>5,386,177</u>	<u>4,754,094</u>
FUND SURPLUS, END OF YEAR		<u>\$ 5,383,100</u>	<u>\$ 5,386,177</u>

REVENUE	Budget	2021	2020
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	13,000	12,898	12,843
Lagoon tipping fees	-	-	-
sub-total- sewer	13,000	12,898	12,843
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	2,000
Installation service	-	-	-
Penalties	100	90	80
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	100	90	2,080
Total revenue	\$ 13,100	\$ 12,988	\$ 14,923

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS (cont'd) - St. Georges/Cap Dore
 For the Year Ended December 31, 2021

SCHEDULE 9

EXPENSES	Budget	2021	2020
General			
Administration	\$ 2,016	\$ 2,016	\$ 1,957
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	2,016	2,016	1,957
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	6,084	806	639
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	250
sub-total- water general	6,084	806	889
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	-	-	-
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	5,000	2,055	286
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	5,000	2,055	286
Sewage Amortization & Interest			
Amortization	-	9,958	9,958
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	-	9,958	9,958
Total expenses	13,100	14,835	13,090
NET OPERATING SURPLUS	-	(1,847)	1,833
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	\$ -	(1,847)	1,833
FUND SURPLUS, BEGINNING OF YEAR		299,852	298,019
FUND SURPLUS, END OF YEAR		\$ 298,005	\$ 299,852

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Lagoons
 For the Year Ended December 31, 2021

SCHEDULE 9

	Budget	2021	2020
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	9,574	4,174
sub-total- government transfers	-	9,574	4,174
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	100	-	1
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	22,400	31,435	29,819
sub-total- other	22,500	31,435	29,820
Total revenue	\$ 22,500	\$ 41,009	\$ 33,994

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF UTILITY OPERATIONS (cont'd) - Lagoons
For the Year Ended December 31, 2021

SCHEDULE 9

	<u>Budget</u>	<u>2021</u>	<u>2020</u>
EXPENSES			
General			
Administration	\$ 3,360	\$ 3,360	\$ 3,262
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>3,360</u>	<u>3,360</u>	<u>3,262</u>
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	-	-	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	<u>-</u>	<u>-</u>	<u>-</u>
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	19,140	5,484	783
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>19,140</u>	<u>5,484</u>	<u>783</u>
Sewage Amortization & Interest			
Amortization	-	13,409	13,409
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>13,409</u>	<u>13,409</u>
Total expenses	<u>22,500</u>	<u>22,253</u>	<u>17,454</u>
NET OPERATING SURPLUS	-	18,756	16,540
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	18,756	16,540
FUND SURPLUS, BEGINNING OF YEAR		<u>282,958</u>	<u>266,418</u>
FUND SURPLUS, END OF YEAR		<u>\$ 301,714</u>	<u>\$ 282,958</u>

RURAL MUNICIPALITY OF ALEXANDER
 SCHEDULE OF UTILITY OPERATIONS - Pine Grove
 For the Year Ended December 31, 2021

SCHEDULE 9

	Budget	2021	2020
REVENUE			
Water			
Water fees	\$ 49,516	\$ 49,516	\$ 49,516
Bulk Water fees	-	-	-
sub-total- water	49,516	49,516	49,516
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	-	304	375
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	-	304	375
Total revenue	\$ 49,516	\$ 49,820	\$ 49,891

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF UTILITY OPERATIONS (cont'd) - Pine Grove
For the Year Ended December 31, 2021

SCHEDULE 9

	<u>Budget</u>	<u>2021</u>	<u>2020</u>
EXPENSES			
General			
Administration	\$ 7,167	\$ 7,167	\$ 6,959
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>7,167</u>	<u>7,167</u>	<u>6,959</u>
Water General			
Purification and treatment	2,000	1,728	1,992
Water purchases	-	-	-
Transmission and distribution	30,349	23,470	23,492
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	10,000	2,298	2,475
sub-total- water general	<u>42,349</u>	<u>27,496</u>	<u>27,959</u>
Water Amortization & Interest			
Amortization	-	1,868	1,868
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>1,868</u>	<u>1,868</u>
Sewer General			
Collection system costs	-	-	-
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>-</u>	<u>-</u>	<u>-</u>
Sewage Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Total expenses	<u>49,516</u>	<u>36,531</u>	<u>36,786</u>
NET OPERATING SURPLUS	-	13,289	13,105
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	13,289	13,105
FUND SURPLUS, BEGINNING OF YEAR		<u>63,288</u>	<u>50,183</u>
FUND SURPLUS, END OF YEAR		<u>\$ 76,577</u>	<u>\$ 63,288</u>

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2021

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
REVENUE								
Property taxes	\$ 4,422,614	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,422,614
Grants in lieu of taxation	143,016	-	-	-	-	-	-	143,016
User fees	465,196	-	-	-	-	-	100,357	565,553
Permits, licences and fines	182,600	-	-	-	-	-	-	182,600
Investment income	20,000	-	-	-	-	-	3,839	23,839
Other revenue	122,000	-	-	-	-	-	12,447	134,447
Water and sewer	-	444,166	-	-	-	-	-	444,166
Grants - Province of Manitoba	538,624	-	-	-	-	-	68,774	607,398
Grants - other	192,524	-	-	-	-	-	12,669	205,193
Transfers from accumulated surplus	-	-	-	-	-	-	-	-
Transfers from reserves	1,099,000	-	-	-	(1,099,000)	-	-	-
Total revenue	<u>\$ 7,185,574</u>	<u>\$ 444,166</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,099,000)</u>	<u>\$ -</u>	<u>\$ 198,086</u>	<u>\$ 6,728,826</u>
EXPENSES								
General government services	\$ 1,236,137	\$ -	\$ 94,286	\$ -	\$ 683	\$ -	\$ -	\$ 1,331,106
Protective services	684,315	-	123,164	7,682	-	-	-	815,161
Transportation services	2,368,380	-	287,623	470	-	-	-	2,656,473
Environmental health services	634,930	-	12,973	-	-	-	-	647,903
Public health and welfare services	36,683	-	-	-	-	-	-	36,683
Regional planning and development	81,850	-	2,420	149	-	-	72,224	156,643
Resource cons and industrial dev	127,575	-	-	-	-	-	-	127,575
Recreation and cultural services	367,315	-	54,487	1,330	-	-	118,644	541,776
Water and sewer services	159,700	485,466	173,648	-	(159,700)	-	-	659,114
Fiscal services:	-	-	-	-	-	-	-	-
Transfer to capital	954,000	-	-	-	(954,000)	-	-	-
Debt charges	44,482	-	-	(44,482)	-	-	-	-
Short term interest	4,000	-	-	(4,000)	-	-	-	-
Transfer to reserves	485,524	-	-	-	(485,524)	-	-	-
Allowance for tax assets	683	-	-	-	(683)	-	-	-
Total expenses	<u>\$ 7,185,574</u>	<u>\$ 485,466</u>	<u>\$ 748,601</u>	<u>\$ (38,851)</u>	<u>\$ (1,599,224)</u>	<u>\$ -</u>	<u>\$ 190,868</u>	<u>\$ 6,972,434</u>
Surplus (Deficit)	<u>\$ -</u>	<u>\$ (41,300)</u>	<u>\$ (748,601)</u>	<u>\$ 38,851</u>	<u>\$ 500,224</u>	<u>\$ -</u>	<u>\$ 7,218</u>	<u>\$ (243,608)</u>

**RURAL MUNICIPALITY OF ALEXANDER
ANALYSIS OF TAXES ON ROLL
December 31, 2021**

SCHEDULE 11

	<u>2021</u>	<u>2020</u>
Balance, beginning of year	\$ 830,742	\$ 1,069,181
Add:		
Tax levy (Schedule 12)	9,512,628	9,413,153
Taxes added	43,547	70,286
Penalties or interest	105,516	108,961
Other accounts added	143,028	96,364
Tax Adjustments BL 01-20 Advance Levy	-	34,700
Tax Adjustments (specify)	-	-
Sub-total	9,804,719	9,723,464
Deduct:		
Cash collections - current	8,704,918	8,395,301
Cash collections - arrears	679,734	797,090
Write-offs	1,269	4,074
Title value of land sales	-	-
Title value of tax title acquired	-	-
Tax discounts	-	-
M.P.T.C. - cash advance	577,097	765,438
Other credits (specify)	-	-
Sub-total	9,963,018	9,961,903
Balance, end of year	\$ 672,443	\$ 830,742

RURAL MUNICIPALITY OF ALEXANDER
ANALYSIS OF TAX LEVY
For the Year Ended December 31, 2021

SCHEDULE 12

	2021			2020
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Name of LUD	\$ -	\$ -	\$ -	\$ -
Name of LUD	\$ -	\$ -	-	-
Name of LUD	\$ -	\$ -	-	-
sub-total- L.U.D.			-	-
Debt charges:				
Frontage BL 11-08	\$ -	\$ -	4,632	4,632
L.I.D. BL 11-09	\$ 362,324,070	\$ 0.11	38,044	37,967
BL 01-20	\$ -	\$ -	34,700	-
sub-total- Debt charges			77,376	42,599
Deferred surplus	\$ -	\$ -	-	-
Reserves:				
General Reserve	\$ 362,324,070	\$ 0.01	4,710	5,014
Equipment Reserve	\$ 362,324,070	\$ 0.59	213,047	213,116
Fire Reserve	\$ 362,324,070	\$ 0.12	42,754	37,967
sub-total- Reserves			260,511	256,097
General municipal	\$ 362,324,070	\$ 11.15	4,044,823	3,966,107
Special levies:				
LID 6 Great Falls	\$ 2,284,480	\$ 1.79	4,089	3,986
Name of special levy	\$ -	\$ -	-	-
Name of special levy	\$ -	\$ -	-	-
sub-total- Special levies			4,089	3,986
Business tax (rate%)	\$ -	\$ -	-	-
Total municipal taxes (Schedule 2)	\$ 4,185	\$ -	\$ 4,386,799	\$ 4,268,790
Education support levy	\$ 8,091,400	\$ 8.81	71,277	67,445
Special levies:				
#11 Lord Selkirk School Division	\$ 180,556,790	\$ 14.64	2,644,146	2,650,677
#13 Sunrise School Division	\$ 178,192,190	\$ 13.53	2,410,406	2,426,242
sub-total- Special levies	\$ -	\$ -	-	-
			5,054,552	5,076,919
Total education taxes			5,125,829	5,144,363
Total tax levy (Schedule 11)			\$ 9,512,628	\$ 9,413,153

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2021

SCHEDULE 13

	2021 Actual	2020 Actual
General government services:		
Legislative	\$ 156,532	\$ 164,518
General administrative	814,191	1,037,076
Other	311,367	-
	<u>1,282,090</u>	<u>1,201,594</u>
Protective services:		
Police	291,869	179,008
Fire	480,650	474,574
Emergency measures	30,106	31,706
Other	8,983	48,886
	<u>811,608</u>	<u>734,174</u>
Transportation services:		
Road transport		
Administration and engineering	1,735,996	1,570,025
Road and street maintenance	802,935	718,985
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	23,580	23,072
Other	16,073	8,936
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>2,578,584</u>	<u>2,321,018</u>
Environmental health services:		
Waste collection and disposal	601,553	1,741,882
Recycling	42,464	40,146
Other	47,202	26,437
	<u>691,219</u>	<u>1,808,465</u>
Public health and welfare services:		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<u>36,683</u>	<u>36,683</u>
Regional planning and development		
Planning and zoning	48,850	49,078
Urban renewal	-	-
Beautification and land rehabilitation	28,481	13,907
Urban area weed control	-	-
Other	-	-
	<u>77,331</u>	<u>62,985</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	123,914	90,692
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>123,914</u>	<u>90,692</u>
Sub-totals forward	<u>\$ 5,601,429</u>	<u>\$ 6,255,611</u>

RURAL MUNICIPALITY OF ALEXANDER
SCHEDULE OF GENERAL OPERATING FUND EXPENSES
For the Year Ended December 31, 2021

SCHEDULE 13

	2021 Actual	2020 Actual
Sub-totals forward	\$ 5,601,429	\$ 6,255,611
Recreation and cultural services:		
Administration	5,198	9,197
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	73,512	76,105
Other recreational facilities	-	-
Museums	10,000	10,000
Libraries	88,563	80,220
Other cultural facilities	-	-
	177,273	175,522
Total expenses	\$ 5,778,702	\$ 6,431,133

RURAL MUNICIPALITY OF ALEXANDER
RECONCILIATION OF ANNUAL SURPLUS (DEFICIT) - (Unaudited)
December 31, 2021

SCHEDULE 14

	General	2021 Utility	Total	2020 Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	\$ 512,016	\$ (80,599)	\$ 431,417	\$ 1,610,441
Adjustments for reporting under public sector accounting standards				
	-	-	-	
Eliminate expense - transfers to reserves	748,195	-	748,195	1,030,671
Eliminate revenue - transfers from reserves	(217,127)	-	(217,127)	(588,741)
Increase revenue - reserve funds interest	32,776	-	32,776	41,936
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	7,217	-	7,217	(40,776)
Eliminate revenue - transfer from nominal surplus(es)	-	-	-	-
Increase expense - landfill closure liability expense	(117,696)	-	(117,696)	(1,626,734)
Increase expense - amortization of tangible capital assets	(565,482)	(173,648)	(739,130)	(571,264)
Decrease expense - principal portion of debenture debt	41,109	20,863	61,972	34,435
Eliminate revenue - proceeds on long term debt	-	-	-	(401,080)
Eliminate expense - acquisitions of tangible capital assets	840,505	158,678	999,183	644,032
Eliminate revenue - proceeds on disposition of capital assets	(223,971)	-	(223,971)	(225,000)
Increase revenue - gain on sale of capital assets	62,934	-	62,934	195,934
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	\$ 1,120,476	\$ (74,706)	\$ 1,045,770	\$ 103,854