

**RURAL MUNICIPALITY OF ALEXANDER**

**Consolidated Financial Statements  
For the Year Ended December 31, 2022**

## **STATEMENT OF RESPONSIBILITY**

The accompanying Consolidated Financial Statements are the responsibility of the management of the Rural Municipality of Alexander and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Chartered Professional Accountants Canada.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Municipality met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

Exchange chartered professional accountants, LLP as the Municipality's appointed external auditors, have audited the Consolidated Financial Statements. The Auditors' report is addressed to the Reeve and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Municipality in accordance with Canadian public sector accounting standards.



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Gisèle Smith, CMMA  
Chief Administrative Officer



## INDEPENDENT AUDITORS' REPORT

To the Mayor and members of Council of the  
**Rural Municipality of Alexander**

### *Qualified Opinion*

We have audited the accompanying consolidated financial statements of the Rural Municipality of Alexander, which comprise the consolidated statement of financial position as at December 31, 2022 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year ended December 31, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Alexander as at December 31, 2022, and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Public Sector Accounting Standards.

### *Basis for Qualified Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

During 2020, the Rural Municipality engaged an Engineering Firm to provide an updated report on the estimated Landfill Liability. As a result of the significant differences between the estimated liability in the new report from the previous report, as well as several unsubstantiated cost estimates forming the basis of the new report, we were unable to satisfy our selves as to the valuation of the estimated liability, and its resulting impact on Environmental Health Services expenditures. Consequently, we are unable to determine whether any adjustments to these amounts was required.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

### *Auditors' Responsibility*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Exchange*

Chartered Professional Accountants LLP

Winnipeg, Manitoba

August 16, 2023

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# RURAL MUNICIPALITY OF ALEXANDER

## Consolidated Financial Statements

For the Year Ended December 31, 2022

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**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at December 31, 2022**

	<u>2022</u>	<u>2021</u>
<b>FINANCIAL ASSETS</b>		
Cash and temporary investments (Note 3)	\$ 7,796,920	\$ 8,356,769
Amounts receivable (Note 4)	<u>1,106,320</u>	<u>914,300</u>
	<u>\$ 8,903,240</u>	<u>\$ 9,271,069</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 6)	\$ 828,526	\$ 652,458
Landfill closure and post closure liabilities (Note 7)	<u>1,564,131</u>	<u>1,439,889</u>
Long-term debt (Note 8)	<u>432,211</u>	<u>527,044</u>
	<u>2,824,868</u>	<u>2,619,391</u>
<b>NET FINANCIAL ASSETS</b>	<u>\$ 6,078,372</u>	<u>\$ 6,651,678</u>
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Schedule 1)	\$ 15,770,675	\$ 13,850,328
Inventories (Note 5)	<u>275,495</u>	<u>352,220</u>
Prepaid expenses	<u>37,493</u>	<u>35,882</u>
	<u>16,083,663</u>	<u>14,238,430</u>
<b>ACCUMULATED SURPLUS (Note 13)</b>	<u>\$ 22,162,035</u>	<u>\$ 20,890,108</u>

**CONTINGENCIES (NOTE 9)**

Approved on behalf of Council:

  
 Mayor

  
 Councillor

*The accompanying notes are an integral part of this financial statement*

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**For the Year Ended December 31, 2022**

	<b>2022 Budget (Note 12)</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>REVENUE</b>			
Property taxes	\$ 4,570,297	\$ 4,603,433	\$ 4,430,346
Grants in lieu of taxation	168,464	168,549	138,766
User fees	608,373	617,332	639,945
Permits, licences and fines	300,100	348,393	339,740
Investment income	19,565	157,670	57,588
Other revenue	143,180	235,942	229,888
Water and sewer	1,233,666	511,597	248,316
Grants - Province of Manitoba	862,411	715,777	874,209
Grants - other	200,731	677,153	379,564
Total revenue (Schedules 2, 4 and 5)	<u>8,106,787</u>	<u>8,035,846</u>	<u>7,338,362</u>
<b>EXPENSES</b>			
General government services	1,455,608	1,390,694	1,282,090
Protective services	819,225	813,046	811,608
Transportation services	2,879,880	2,804,988	2,578,584
Environmental health services	679,369	683,257	691,219
Public health and welfare services	36,683	36,683	36,683
Regional planning and development	152,049	153,226	149,555
Resource conservation and industrial development	-	-	-
	126,475	79,582	123,914
Recreation and cultural services	518,894	396,797	295,917
Water and sewer services	1,479,498	405,646	323,022
Total expenses (Schedules 3, 4 and 5)	<u>8,147,681</u>	<u>6,763,919</u>	<u>6,292,592</u>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<u>\$ (40,894)</u>	<u>1,271,927</u>	<u>1,045,770</u>
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		<u>20,890,108</u>	<u>19,844,338</u>
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		<u>\$ 22,162,035</u>	<u>\$ 20,890,108</u>

*The accompanying notes are an integral part of this financial statement*

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS**  
**For the Year Ended December 31, 2022**

	2022 Budget (Note 12)	2022 Actual	2021 Actual
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ (40,894)</b>	<b>\$ 1,271,927</b>	<b>\$ 1,045,770</b>
Acquisition of tangible capital assets	(2,641,000)	(2,683,493)	(999,183)
Amortization of tangible capital assets	763,125	763,125	748,602
TCA Adjustment		-	-
Loss (Gain) on sale of tangible capital assets	-	(54,978)	(62,934)
Proceeds on sale of tangible capital assets	-	55,000	223,971
Decrease (increase) in inventories	-	76,725	(246,969)
Decrease (increase) in prepaid expense	-	(1,612)	(3,311)
	<u>(1,877,875)</u>	<u>(1,845,233)</u>	<u>(339,824)</u>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b><u>\$ (1,918,769)</u></b>	<b>(573,306)</b>	<b>705,946</b>
<b>NET FINANCIAL ASSETS, BEGINNING OF YEAR</b>		<u>6,651,678</u>	<u>5,945,732</u>
<b>NET FINANCIAL ASSETS, END OF YEAR</b>		<u><b>\$ 6,078,372</b></u>	<u><b>\$ 6,651,678</b></u>

*The accompanying notes are an integral part of this financial statement*

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For the Year Ended December 31, 2022**

	2022	2021
<b>OPERATING TRANSACTIONS</b>		
Annual surplus (deficit)	\$ 1,271,927	\$ 1,045,770
Changes in non-cash items:		
Amounts receivable	(192,020)	120,634
Inventories	76,725	(246,969)
Prepays	(1,611)	(3,311)
Accounts payable and accrued liabilities	176,068	(80,639)
Severance and vested sick leave payable	-	-
Landfill closure and post closure liabilities	124,242	117,696
Environmental liabilities	-	-
TCA Adjustment	-	-
Loss (Gain) on sale of tangible capital asset	(54,978)	(62,934)
Amortization	763,125	748,602
Cash provided by operating transactions	2,163,478	1,638,849
<b>CAPITAL TRANSACTIONS</b>		
Proceeds on sale of tangible capital assets	55,000	223,971
Cash used to acquire tangible capital assets	(2,683,493)	(999,183)
Cash applied to capital transactions	(2,628,493)	(775,212)
<b>INVESTING TRANSACTIONS</b>		
Proceeds on sale of portfolio investments	-	-
Proceeds on sale of real estate properties	-	-
Loans and advances repaid	-	-
Purchase of portfolio investments	-	-
Acquisition of real estate properties	-	-
Loans and advances issued	-	-
Cash applied to investing transactions	-	-
<b>FINANCING TRANSACTIONS</b>		
Proceeds of long-term debt	-	-
Debt repayment	(94,834)	(61,972)
Obligation under capital lease	-	-
Repayment of obligation under capital lease	-	-
Cash applied to financing transactions	(94,834)	(61,972)
<b>INCREASE IN CASH AND TEMPORARY INVESTMENTS</b>	(559,849)	801,665
<b>CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR</b>	8,356,769	7,555,104
<b>CASH AND TEMPORARY INVESTMENTS, END OF YEAR</b>	\$ 7,796,920	\$ 8,356,769

*The accompanying notes are an integral part of this financial statement*



**RURAL MUNICIPALITY OF ALEXANDER**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2022**

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**1. Status of the Rural Municipality of Alexander**

The incorporated Rural Municipality of Alexander is a municipal government that was created as a Local Government District effective January 1, 1945. On January 1, 1997 the Local government District became a Municipality pursuant to The Municipal Act. The municipality provides or funds municipal services such as police, fire, public works, planning, airport, parks and recreation, library and other general government operations. The municipality may also own one or more utilities, have several designated special purpose reserves and provide funding support for other financial entities involved in economic development, recreation and tourism.

**2. Significant Accounting Policies**

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada and reflect the following significant accounting policies:

**a) Reporting Entity**

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Municipality. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Municipality. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the municipality. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

*Bibliothèque Allard Library*

The Municipality has several partnership agreements in place, and as such, consistent with Canadian public sector accounting standards for government partnerships, the following local agencies, boards and commissions are accounted on a proportionate consolidation basis whereby the Municipality's pro-rata share of each of the assets, liabilities, revenues and expenses are combined on a line by line basis in the financial statements. Inter-company balances and transactions have been eliminated. The government partnerships include:

*Winnipeg River Planning District (75%) (2021 - 75%)*

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Municipality are not consolidated in these financial statements. The trust funds administered by the Municipality are presented in Schedule 7 - Schedule of Trust Funds.

**b) Basis of Accounting**

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

**c) Cash and Temporary Investments**

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

**d) Investments**

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

**e) Real Estate Properties Held for Sale**

Real estate properties held for sale are recorded at the lower of cost and net realizable value. Cost includes the amount of acquisition, legal fees, and improvements to prepare the properties for sale or servicing.

It is reasonably anticipated that real estate properties held for resale will be sold outside the reporting entity within one year of the balance sheet date.

**f) Landfill Closure and Post Closure Liabilities**

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

**g) Non-Financial Assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

**h) Tangible Capital Assets**

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Municipality does not capitalize internal finance charges as part of the cost of its tangible capital assets.

**General Tangible Capital Assets**

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

**Infrastructure Assets**

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the municipality, forests, water, and other natural resources are not recognized as tangible capital assets.

**i) Leases**

Leases are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risks incidental to the ownership or property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expenses as incurred.

**j) Inventories**

Inventories held for sale are recorded at the lower of cost and net realizable value.

Inventories held for consumption are recorded at the lower of cost and replacement value.

**k) Revenue Recognition**

Revenues are recognized as they are earned and measurable.

**Government Transfers**

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

**l) Measurement Uncertainty**

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

**m) Future Changes in Accounting Standards**

A number of new and amended Canadian public sector accounting standards have been issued and not applied in preparing these financial statements. These standards will come into effect as follows:

- PS 3450 Financial Instruments (effective January 1, 2023) defines and provides guidance for accounting and reporting all types of financial instruments including derivatives.
- PS 2601 Foreign Currency Translation (effective January 1, 2023) replaces PS 2600 with revised accounting and reporting principles for transactions that are denominated in a foreign currency.
- PS 1201 Financial Statement Presentation replaces PS 1200 with general reporting principles for disclosure of information and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3041 Portfolio Investments replaces PS 3040 with revised accounting and reporting principles for portfolio investments and is effective in the period PS 2601 and PS 3450 are adopted.
- PS 3280 Asset Retirement Obligations (effective January 1, 2023) defines and provides guidance for accounting and reporting retirement obligations associated with tangible capital assets and includes the withdrawal of PS 3270 Solid Waste Landfill Closure and Post-Closure Liability.
- PS 3400 Revenue (effective January 1, 2024), a new standard establishing guidance on the recognition, measurement, presentation and disclosure of revenue. Earlier adoption is permitted.
- PS 3160 Public Private Partnerships (effective January 1, 2024), is a new standard establishing guidance on the recognition, measurement and disclosure of public private partnerships arrangements. Earlier adoption is permitted.

These new accounting standards have not been applied in preparing these consolidated financial statements.

The Municipality is currently assessing the impact of the new standards, and the extent of the impact of their adoption on the consolidated financial statements has not yet been determined.

### 3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2022</u>	<u>2021</u>
Cash	\$ 7,796,920	\$ 8,356,769
Temporary investments	<u>-</u>	<u>-</u>
	<u>\$ 7,796,920</u>	<u>\$ 8,356,769</u>

The Municipality has designated \$5,313,935 (2021 \$4,955,789) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

The Municipality has access to a line of credit at Caisse Financial Credit Union with a limit of \$550,000 bearing interest at 4.10%. At December 31, 2022\$Nil (2021 - \$Nil) has been utilized.

### 4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2022</u>	<u>2021</u>
Taxes on roll (Schedule 11)	\$ 803,365	\$ 672,443
Government grants	-	-
Utility customers	12,532	15,386
Accrued interest	-	-
Organizations and individuals	338,254	276,925
Other governments	-	-
	<u>1,154,151</u>	<u>964,754</u>
Less allowances for doubtful amounts	<u>(47,831)</u>	<u>(50,454)</u>
	<u>\$ 1,106,320</u>	<u>\$ 914,300</u>

### 5. Inventories

Inventories for use:

	<u>2022</u>	<u>2021</u>
Aggregate	<u>\$ 275,495</u>	<u>\$ 352,220</u>

### 6. Accounts Payable and Accrued Liabilities

	<u>2022</u>	<u>2021</u>
Accounts payable	\$ 644,517	\$ 474,345
Accrued expenses	138,077	132,181
Accrued interest payable	-	-
School levies	-	-
Security Deposits	45,932	45,932
Other governments	-	-
	<u>\$ 828,526</u>	<u>\$ 652,458</u>

**7. Landfill Closure and Post Closure Liabilities**

**a) Operating Landfill Site**

The Municipality is currently operating two Class 2 and one Class 3 landfill sites in 2019. Legislation requires closure and post-closure care of solid waste landfill sites. Closure costs include final covering and landscaping of the landfill and implementation of drainage and gas management plans. Post closure care requirements include cap maintenance, groundwater monitoring, gas management system operations, inspections and annual reports.

	<u>2022</u>	<u>2021</u>
<b>ST GEORGES</b>		
Estimated closure and post closure costs	<u>\$ 1,903,528</u>	<u>\$ 1,903,528</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
<b>Discounted costs</b>	<u>\$ 1,116,898</u>	<u>\$ 1,079,650</u>
Expected year capacity will be reached	<u>2025</u>	<u>2025</u>
Capacity ( disclose in tonnes, volume, acreage, or years):		
Used to date	<u>23</u>	<u>22</u>
Remaining	<u>9</u>	<u>10</u>
Total	<u>32</u>	<u>32</u>
Percent utilized	<u>71.88%</u>	<u>68.75%</u>
<b>Liability based on percentage</b>	<u>\$ 802,770</u>	<u>\$ 742,259</u>
	<u>2022</u>	<u>2021</u>
<b>BIRD RIVER</b>		
Estimated closure and post closure costs	<u>\$ 1,311,349</u>	<u>\$ 1,311,349</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
<b>Discounted costs</b>	<u>\$ 731,547</u>	<u>\$ 707,150</u>
Expected year capacity will be reached	<u>2032</u>	<u>2032</u>
Capacity ( disclose in tonnes, volume, acreage, or years):		
Used to date	<u>15</u>	<u>14</u>
Remaining	<u>10</u>	<u>11</u>
Total	<u>25</u>	<u>25</u>
Percent utilized	<u>60.00%</u>	<u>56.00%</u>
<b>Liability based on percentage</b>	<u>\$ 438,928</u>	<u>\$ 396,004</u>
	<u>2022</u>	<u>2021</u>
<b>TRAVERSE BAY</b>		
Estimated closure and post closure costs	<u>\$ 545,043</u>	<u>\$ 545,043</u>
Discount rate	<u>3.45%</u>	<u>3.45%</u>
<b>Discounted costs</b>	<u>\$ 364,036</u>	<u>\$ 351,896</u>
Expected year capacity will be reached	<u>2026</u>	<u>2026</u>
Capacity ( disclose in tonnes, volume, acreage, or years):		
Used to date	<u>31</u>	<u>30</u>
Remaining	<u>4</u>	<u>5</u>
Total	<u>35</u>	<u>35</u>
Percent utilized	<u>88.57%</u>	<u>85.71%</u>
<b>Liability based on percentage</b>	<u>\$ 322,432</u>	<u>\$ 301,625</u>
<b>Total landfill liability</b>	<u>\$ 1,564,131</u>	<u>\$ 1,439,889</u>

8. Long Term Debt

	2022	2021
<b>General Authority:</b>		
Debenture, interest at 5.5%, payable at \$4632 annually including interest, matured December 2022	\$ -	\$ 4,390
Debenture, interest at 5.5%, payable at \$39,850 annually including interest, maturing December 2024	73,576	107,513
<b>Government Partnerships:</b>		
Bank term loan, interest at 2.99%, per annum, payable in monthly blended payments of \$556, matured December 2022.	-	4,924
Canada Emergency Business Account Loan, interest free, repaid December 31, 2022.	-	30,000
	<u>\$ 73,576</u>	<u>\$ 146,827</u>
<b>Utility Funds:</b>		
Debenture for Great Falls Utility, interest at 3.45%, payable at \$34,700 annually including interest, maturing March, 2035	<u>\$ 358,635</u>	<u>\$ 380,217</u>
	<u>\$ 432,211</u>	<u>\$ 527,044</u>

Principal payments required in each of the next five years are as follows:

2023	\$ 58,131
2024	\$ 60,870
2025	\$ 23,894
2026	\$ 24,719
2027	\$ 25,571

9. Contingencies

The Municipality has applied with Fisheries and Oceans Canada (DFO) to construct a public use boat launch near Traverse Bay within the Municipality. Part of the approval process was the issuance of an Irrevocable Standby Letter of Credit in the amount of \$239,846 available on demand to the Government of Canada. This letter of credit is to remain in place until December 31, 2023. The letter of credit promises to pay the beneficiary, in tis case the Receiver General of Canda on behalf of Fisheries and Oceans Canada, an agreed upon sum of money if the conditions related to completing the habitat compensation works (offsetting plan) and/or the follow-up monitoring program are not fulfilled by the Rural Municipality of Alexander.

The letter of credit is sufficient to cover the cost for implementing all elements of the offsetting plan, including monitoring measures. The amount of the letter of credit is determined by the cost estimates set out/described in the offsetting plan. These costs include: mobilization/demobilization, mitigation measures that will be employed during construction of the offsetting measures, construction of the rock shoal, construction monitoring, contingencies, inflation, monitoring of the physical offsetting measures for two years post-construction and any implementation of the contingency measures.

If DFO is not required to use any of the money set aside in the Letter of Credit to repair or replace the offsetting measures implemented as part of the offsetting program, the money will be returned in full at the end of the timeframe agreed to by DFO (December 31, 2023.)

10. Retirement Benefits

The majority of the employees of the Municipality are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Chartered Professional Accountants of Canada Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Municipality on behalf of its employees amounted to \$110,361(2021 - \$97,572) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2021 indicated the plan was 101.4% funded on a going concern basis and had an unfunded solvency liability of \$249.0 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2021.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

11. Financial Instruments

The Municipality as part of its operations carries a number of financial instruments. It is management's opinion the Municipality is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

12. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Municipality has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

13. Accumulated Surplus

	2022	2021
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 1,355,489	\$ 2,136,753
Utility operating fund(s) - Nominal surplus	90,221	420,574
TCA net of related borrowings	15,322,620	13,300,650
Reserve funds	5,313,935	4,955,789
Accumulated surplus of municipality unconsolidated	22,082,265	20,813,766
Accumulated surpluses of consolidated entities	79,770	76,342
Accumulated surplus per Consolidated Statement of Financial Position	\$ 22,162,035	\$ 20,890,108

14. Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$75,000 annually to any member of council, officer or employee of the Municipality. For the year ended December 31, 2022:

- a) Compensation paid to members of council amounted to \$177,299 in aggregate.
- b) There were no members of council receiving compensation in excess of \$75,000 individually.

Council Members:

	Compensation	Expenses	Total
Reeve - Jack Brisco	\$ 33,225	\$ 7,878	\$ 41,103
Mac Kinghorn	27,129	13,456	40,585
Ken Danwich	25,605	9,662	35,267
Diane Dube	25,605	1,761	27,366
Cheryl Corrie	20,993	2,907	23,900
Gordon Kaye	4,612	4,466	9,078
	<u>\$ 137,169</u>	<u>\$ 40,130</u>	<u>\$ 177,299</u>

- c) The following officers received compensation in excess of \$75,000:

Name	Position	Amount
Gisele Smith	Chief Administrative Officer	\$ 86,933
Jason Green	Public Works Manager	\$ 84,485
Michele Stefaniuk	Assistant CAO	\$ 81,231

15. Segmented Information

The Rural Municipality of Alexander provides a wide ranges of services to its residents.

Segment information has been provided in Schedule 4 for the following services:

- General Government
- Protective Services
- Transportation Services
- Environmental Health
- Public Health and Welfare Services
- Regional Planning and Development
- Resources Conservation and Industrial Development
- Recreation and Cultural Services
- Water and Sewer Services

Revenues and expenses represent amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The accounting policies of the segments are consistent with those followed in the preparation of the financial statements as described in the summary of significant accounting policies.

16. Government Partnerships

The municipality has several partnership agreements for municipal services. The consolidated financial statements include the municipality's proportionate interest, as disclosed in note 2(a). The aggregate financial statements of the government partnerships, in condensed summary, are as follows:

	2022	2021
<b>Financial Position</b>		
Financial Assets	\$ 42,285	\$ 40,594
Liabilities	<u>24,110</u>	<u>31,252</u>
Net financial assets (liabilities)	<u>18,175</u>	<u>9,342</u>
Non-financial assets	<u>4,326</u>	<u>6,179</u>
Accumulated surplus	<u>\$ 22,501</u>	<u>\$ 15,521</u>
<b>Result of Operations</b>		
Revenues	\$ 100,787	\$ 83,401
Expenses	<u>93,808</u>	<u>72,224</u>
Annual surplus	6,980	11,176
Elimination of revenues/expenses upon consolidation	-	-
Consolidated annual surplus	<u>\$ 6,980</u>	<u>\$ 11,176</u>



17. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Municipality has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Water services:

Description of Utility	Unamortized Opening Balance	Additions During Year	Amortization During Year	Unamortized Balance Ending
Great Falls	\$ 4,262,379	\$ 291,523	\$ 111,093	\$ 4,442,809

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS**  
**Year Ended December 31, 2022**

**SCHEDULE 1**

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2022	2021
<b>Cost</b>										
Opening costs	\$ 673,616	\$ 4,070,611	\$ 5,547,568	\$ 106,625	\$ 242,471	\$ 6,836,830	\$ 6,990,810	\$ 27,656	\$ 24,496,187	\$ 23,830,029
Additions during the year	-	-	464,362	-	1,351,314	231,147	-	636,670	2,683,493	999,183
Transfers	1,546,236				(1,546,236)					
Disposals and write downs	-	-	(96,248)	-	-	-	-	-	(96,248)	(333,025)
Closing costs	2,219,852	4,070,611	5,915,682	106,625	47,549	7,067,977	6,990,810	664,326	27,083,432	24,496,187
<b>Accumulated Amortization</b>										
Opening accum'd amortization	137,466	1,537,376	2,822,717	91,274	-	5,057,612	999,414	-	10,645,859	10,069,245
Amortization	35,977	139,484	329,558	7,867	-	63,007	187,232	-	763,125	748,602
Disposals and write downs	-	-	(96,227)	-	-	-	-	-	(96,227)	(171,988)
Closing accum'd amortization	173,443	1,676,860	3,056,048	99,141	-	5,120,619	1,186,646	-	11,312,757	10,645,859
Net Book Value of Tangible Capital Assets	\$ 2,046,409	\$ 2,393,751	\$ 2,859,634	\$ 7,484	\$ 47,549	\$ 1,947,358	\$ 5,804,164	\$ 664,326	\$ 15,770,675	\$ 13,850,328

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED SCHEDULE OF REVENUES**  
**For the Year Ended December 31, 2022**

**SCHEDULE 2**

	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Property taxes:</b>		
Municipal taxes levied (Schedule 12)	<b>\$ 4,520,297</b>	<b>\$ 4,386,799</b>
Taxes added	<b>83,136</b>	<b>43,547</b>
	<b>4,603,433</b>	<b>4,430,346</b>
<b>Grants in lieu of taxation:</b>		
Federal government	<b>4,314</b>	<b>4,244</b>
Federal government enterprises	-	-
Provincial government	<b>55,398</b>	<b>56,723</b>
Provincial government enterprises	<b>108,837</b>	<b>77,799</b>
Other local governments	-	-
Non-government organizations	-	-
	<b>168,549</b>	<b>138,766</b>
<b>User fees</b>		
Parking meters	-	-
Sales of service	<b>509,909</b>	<b>564,641</b>
Sales of goods	-	-
Rentals	<b>39,423</b>	<b>40,804</b>
Development charges	<b>68,000</b>	<b>34,500</b>
Facility use fees	-	-
	<b>617,332</b>	<b>639,945</b>
<b>Permits, licences and fines</b>		
Permits	-	-
Licences	<b>499</b>	<b>69</b>
Fees	<b>347,844</b>	<b>339,621</b>
Fines	<b>50</b>	<b>50</b>
	<b>348,393</b>	<b>339,740</b>
<b>Investment income:</b>		
Cash and temporary investments	<b>157,670</b>	<b>57,588</b>
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):	-	-
	<b>157,670</b>	<b>57,588</b>
<b>Other revenue:</b>		
Gain on sale of tangible capital assets	<b>54,978</b>	<b>62,934</b>
Gain on sale of real estate held for sale	-	-
Contributed assets	-	-
Penalties and interest	<b>104,227</b>	<b>105,516</b>
Miscellaneous (specify):	<b>76,737</b>	<b>61,438</b>
	<b>235,942</b>	<b>229,888</b>
<b>Water and sewer</b>		
Municipal utility(ies) (Schedule 9)	<b>511,597</b>	<b>248,316</b>
Consolidated water co-operatives	-	-
	<b>511,597</b>	<b>248,316</b>
<b>Grants - Province of Manitoba</b>		
General assistance payment	<b>473,699</b>	<b>453,624</b>
General support grant	-	-
Municipal program grants (formerly VLT revenues)	-	-
Other unconditional grants	-	-
Conditional grants	<b>242,078</b>	<b>420,585</b>
	<b>715,777</b>	<b>874,209</b>
<b>Grants - other</b>		
Federal government - gas tax funding	<b>187,524</b>	<b>366,895</b>
Federal government - other	<b>450,000</b>	<b>346</b>
Other local governments	<b>39,629</b>	<b>12,323</b>
	<b>677,153</b>	<b>379,564</b>
<b>Total revenue</b>	<b>\$ 8,035,846</b>	<b>\$ 7,338,362</b>

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED SCHEDULE OF EXPENSES**  
**For the Year Ended December 31, 2022**

**SCHEDULE 3**

	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>General government services:</b>		
Legislative	\$ 196,554	\$ 156,532
General administrative	843,122	814,191
Other	351,018	311,367
	<b>1,390,694</b>	<b>1,282,090</b>
<b>Protective services:</b>		
Police	194,746	291,869
Fire	482,180	480,650
Emergency measures	125,180	30,106
Other	10,940	8,983
	<b>813,046</b>	<b>811,608</b>
<b>Transportation services:</b>		
Road transport		
Administration and engineering	1,905,362	1,735,996
Road and street maintenance	857,073	802,935
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	24,015	23,580
Other	18,538	16,073
Air transport	-	-
Public transit	-	-
Other	-	-
	<b>2,804,988</b>	<b>2,578,584</b>
<b>Environmental health services:</b>		
Waste collection and disposal	591,808	601,553
Recycling	36,621	42,464
Other	54,828	47,202
	<b>683,257</b>	<b>691,219</b>
<b>Public health and welfare services:</b>		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<b>36,683</b>	<b>36,683</b>
<b>Regional planning and development</b>		
Planning and zoning	142,989	121,074
Urban renewal	-	-
Beautification and land rehabilitation	10,237	28,481
Urban area weed control	-	-
Other	-	-
	<b>153,226</b>	<b>149,555</b>
<b>Resource conservation and industrial development</b>		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	79,582	123,914
Industrial development	-	-
Tourism	-	-
Other	-	-
	<b>79,582</b>	<b>123,914</b>
<b>Sub-totals forward</b>	<b>\$ 5,961,476</b>	<b>\$ 5,673,653</b>

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED SCHEDULE OF EXPENSES**  
**For the Year Ended December 31, 2022**

**SCHEDULE 3**

	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Sub-totals forward</b>	<b>\$ 5,961,476</b>	<b>\$ 5,673,653</b>
<b>Recreation and cultural services:</b>		
Administration	-	5,198
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	172,108	73,512
Other recreational facilities	-	-
Museums	10,000	10,000
Libraries	214,689	207,207
Other cultural facilities	-	-
	<b>396,797</b>	<b>295,917</b>
<b>Water and sewer services (Schedule 9)</b>		
Municipal utility(ies) (Schedule 9)	405,646	323,022
Consolidated water co-operatives	-	-
	<b>405,646</b>	<b>323,022</b>
<b>Total expenses</b>	<b>\$ 6,763,919</b>	<b>\$ 6,292,592</b>

**RURAL MUNICIPALITY OF ALEXANDER**  
**CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM**  
**For the Year Ended December 31, 2022**

**SCHEDULE 4**

	<b>General Government*</b>		<b>Protective Services</b>		<b>Transportation Services</b>		<b>Environmental Health Services</b>		<b>Public Health and Welfare Services</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>										
Property taxes	\$ 4,603,433	\$ 4,430,346	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	168,549	138,766	-	-	-	-	-	-	-	-
User fees	121,130	89,636	35,500	35,500	8,323	10,472	331,216	403,980	-	-
Grants - other	203,946	366,895	-	-	-	-	-	-	-	-
Permits, licences and fines	348,393	339,740	-	-	-	-	-	-	-	-
Investment income	156,105	53,749	-	-	-	-	-	-	-	-
Other revenue	224,763	217,442	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	473,699	453,624	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	2,870	-	-	171,811	42,321	-	-	-	-	-
<b>Total revenue</b>	<b>\$ 6,302,888</b>	<b>\$ 6,090,198</b>	<b>\$ 35,500</b>	<b>\$ 207,311</b>	<b>\$ 50,644</b>	<b>\$ 10,472</b>	<b>\$ 331,216</b>	<b>\$ 403,980</b>	<b>\$ -</b>	<b>\$ -</b>
<b>EXPENSES</b>										
Personnel services	\$ 683,362	\$ 626,215	\$ 38,034	\$ 51,108	\$ 1,038,101	\$ 992,614	\$ -	\$ -	\$ -	\$ -
Contract services	409,396	397,032	615,756	598,570	905,628	857,969	506,337	537,665	35,683	35,683
Utilities	39,806	34,843	11,595	11,427	68,709	56,713	2,635	2,690	-	-
Maintenance materials and supplies	39,157	32,113	21,936	19,657	496,175	383,195	36,554	20,196	-	-
Grants and contributions	127,461	93,681	-	-	-	-	-	-	1,000	1,000
Amortization	87,138	94,286	119,812	123,163	296,134	287,623	13,489	12,973	-	-
Interest on long term debt	-	-	5,913	7,683	241	470	-	-	-	-
Other	4,374	3,920	-	-	-	-	124,242	117,695	-	-
<b>Total expenses</b>	<b>\$ 1,390,694</b>	<b>\$ 1,282,090</b>	<b>\$ 813,046</b>	<b>\$ 811,608</b>	<b>\$ 2,804,988</b>	<b>\$ 2,578,584</b>	<b>\$ 683,257</b>	<b>\$ 691,219</b>	<b>\$ 36,683</b>	<b>\$ 36,683</b>
<b>Surplus (Deficit)</b>	<b>\$ 4,912,194</b>	<b>\$ 4,808,108</b>	<b>\$ (777,546)</b>	<b>\$ (604,297)</b>	<b>\$ (2,754,344)</b>	<b>\$ (2,568,112)</b>	<b>\$ (352,041)</b>	<b>\$ (287,239)</b>	<b>\$ (36,683)</b>	<b>\$ (36,683)</b>

\* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

## RURAL MUNICIPALITY OF ALEXANDER

## SCHEDULE 4

## CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2022

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
<b>REVENUE</b>										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,603,433	\$ 4,430,346
Grants in lieu of taxation	-	-	-	-	-	-	-	-	168,549	138,766
User fees	95,909	76,446	-	-	25,254	23,911	-	-	617,332	639,945
Grants - other	3,938	3,938	-	-	469,269	8,731	-	-	677,153	379,564
Permits, licences and fines	-	-	-	-	-	-	-	-	348,393	339,740
Investment income	483	2,912	-	-	1,082	927	-	-	157,670	57,588
Other revenue	458	104	-	-	10,721	12,342	-	-	235,942	229,888
Water and sewer	-	-	-	-	-	-	511,597	248,316	511,597	248,316
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	473,699	453,624
Prov of MB - Conditional Grants	-	-	-	180,000	196,887	68,774	-	-	242,078	420,585
Total revenue	\$ 100,788	\$ 83,400	\$ -	\$ 180,000	\$ 703,213	\$ 114,685	\$ 511,597	\$ 248,316	\$ 8,035,846	\$ 7,338,362
<b>EXPENSES</b>										
Personnel services	\$ 66,926	\$ 49,120	\$ 62,898	\$ 60,064	\$ 68,795	\$ 66,468	\$ 46,073	\$ 25,908	\$ 2,004,189	\$ 1,871,497
Contract services	61,688	61,426	16,684	63,850	98,856	28,476	117,993	64,425	2,768,021	2,645,096
Utilities	-	-	-	-	7,545	6,938	31,695	32,302	161,985	144,913
Maintenance materials and supplies	23,221	37,255	-	-	107,407	79,208	9,536	12,902	733,986	584,526
Grants and contributions	-	-	-	-	49,163	53,527	-	-	177,624	148,208
Amortization	1,333	1,605	-	-	57,987	55,304	187,232	173,648	763,125	748,602
Interest on long term debt	58	149	-	-	1,092	1,330	13,117	13,837	20,421	23,469
Other	-	-	-	-	5,952	4,666	-	-	134,568	126,281
Total expenses	\$ 153,226	\$ 149,555	\$ 79,582	\$ 123,914	\$ 396,797	\$ 295,917	\$ 405,646	\$ 323,022	\$ 6,763,919	\$ 6,292,592
<b>Surplus (Deficit)</b>	\$ (52,438)	\$ (66,155)	\$ (79,582)	\$ 56,086	\$ 306,416	\$ (181,232)	\$ 105,951	\$ (74,706)	\$ 1,271,927	\$ 1,045,770

## RURAL MUNICIPALITY OF ALEXANDER

## SCHEDULE 5

## CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2022

	Core Government		Controlled Entities		Government Partnerships		Total	
	2022	2021	2022	2021	2022	2021	2022	2021
<b>REVENUE</b>								
Property taxes	\$ 4,603,433	\$ 4,430,346	\$ -	\$ -	\$ -	\$ -	\$ 4,603,433	\$ 4,430,346
Grants in lieu of taxation	168,549	138,766	-	-	-	-	168,549	\$ 138,766
User fees	496,169	539,588	25,254	23,911	95,909	76,446	617,332	639,945
Grants - other	663,946	366,895	9,269	8,731	3,938	3,938	677,153	379,564
Permits, licences and fines	348,393	339,740	-	-	-	-	348,393	339,740
Investment income	156,105	53,749	1,082	927	483	2,912	157,670	57,588
Other revenue	224,762	217,441	10,722	12,342	458	105	235,942	229,888
Water and sewer	511,597	248,316	-	-	-	-	511,597	248,316
Prov of MB - Unconditional Grants	473,699	453,624	-	-	-	-	473,699	453,624
Prov of MB - Conditional Grants	173,291	351,811	68,787	68,774	-	-	242,078	420,585
Total revenue	\$ 7,819,944	\$ 7,140,276	\$ 115,114	\$ 114,685	\$ 100,788	\$ 83,401	\$ 8,035,846	\$ 7,338,362
<b>EXPENSES</b>								
Personnel services	\$ 1,868,468	\$ 1,755,909	\$ 68,795	\$ 66,468	\$ 66,926	\$ 49,120	\$ 2,004,189	\$ 1,871,497
Contract services	2,750,064	2,626,610	5,120	5,910	12,837	12,576	2,768,021	2,645,096
Utilities	154,440	137,975	7,545	6,938	-	-	161,985	144,913
Maintenance materials and supplies	694,883	547,750	26,450	28,002	12,653	8,774	733,986	584,526
Grants and contributions	177,624	148,208	-	-	-	-	177,624	148,208
Amortization	758,081	741,666	3,711	5,331	1,333	1,605	763,125	748,602
Interest on long term debt	19,270	21,990	1,092	1,330	59	149	20,421	23,469
Other	128,616	121,615	5,952	4,666	-	-	134,568	126,281
Total expenses	\$ 6,551,446	\$ 6,101,723	\$ 118,665	\$ 118,645	\$ 93,808	\$ 72,224	\$ 6,763,919	\$ 6,292,592
<b>Surplus (Deficit)</b>	\$ 1,268,498	\$ 1,038,553	\$ (3,551)	\$ (3,960)	\$ 6,980	\$ 11,177	\$ 1,271,927	\$ 1,045,770



RURAL MUNICIPALITY OF ALEXANDER  
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES  
For the Year Ended December 31, 2022

SCHEDULE 6

	2022									2021
	General Reserve	Equipment Reserve	Capital Dev Reserve	Office Reserve	Fire Reserve	Waste Disp Ground Reserve	Gas Tax Reserve	Building Reserve	Utility	Total
										Total
<b>REVENUE</b>										
Investment income	\$ 9,872	\$ 22,834	\$ 2,930	\$ 430	\$ 12,535	\$ 5,842	\$ 19,310	\$ 3,513	\$ 4,323	\$ 81,589
Other income	-	-	-	-	-	-	-	-	-	-
Total revenue	9,872	22,834	2,930	430	12,535	5,842	19,310	3,513	4,323	81,589
<b>EXPENSES</b>										
Investment charges	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-	-	-
<b>NET REVENUES</b>	9,872	22,834	2,930	430	12,535	5,842	19,310	3,513	4,323	81,589
<b>TRANSFERS</b>										
Transfers from general operating fund	5,000	481,008	186,504	-	80,500	128,004	187,524	-	-	1,068,540
Transfers to general operating fund	-	-	-	-	(186,983)	-	(605,000)	-	-	(791,983)
Transfer from nominal surplus	-	-	-	-	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-	-	-	-	(67,127)
Transfer to/from other reserve fund	-	-	-	-	-	(385,655)	-	-	385,655	-
Acquisition of tangible capital assets	-	-	-	-	-	-	-	-	-	-
<b>CHANGE IN RESERVE FUND BALANCES</b>	14,872	503,842	189,434	430	(93,948)	(251,809)	(398,166)	3,513	389,978	358,146
<b>FUND SURPLUS, BEGINNING OF YEAR</b>	487,476	1,419,107	189,575	31,140	799,484	582,152	1,146,352	236,914	63,589	4,955,789
<b>FUND SURPLUS, END OF YEAR</b>	\$ 502,348	\$ 1,922,949	\$ 379,009	\$ 31,570	\$ 705,536	\$ 330,343	\$ 748,186	\$ 240,427	\$ 453,567	\$ 5,313,935

## RURAL MUNICIPALITY OF ALEXANDER

## SCHEDULE 7

## SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.

For the Year Ended December 31, 2022

	2020 Budget	2020 Actual	2019 Actual
<b>Revenue</b>			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
Total revenue	-	-	-
<b>Expenses</b>			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
<b>Net revenues (expenses)</b>	-	-	-
<b>Transfers:</b>			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
<b>Change in L.U.D. balances</b>	\$ -	-	-
<b>Unexpended balance, beginning of year</b>		-	-
<b>Unexpended balance, end of year</b>		\$ -	\$ -

RURAL MUNICIPALITY OF ALEXANDER  
SCHEDULE OF FINANCIAL POSITION FOR UTILITIES  
December 31, 2022

SCHEDULE 8

	2022				2021
	Great Falls Utility	St. Georges Cap Dore Utility	Lagoons Utility	Pine Grove Utility	Total
<b>FINANCIAL ASSETS</b>					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts receivable	115,345	2,981	-	-	118,326
Portfolio investments	-	-	-	-	-
Due from other funds	-	98,475	-	45,469	143,944
	<u>\$ 115,345</u>	<u>\$ 101,456</u>	<u>\$ -</u>	<u>\$ 45,469</u>	<u>\$ 262,270</u>
					\$ 421,374
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 800	\$ -	\$ -	\$ -	\$ 800
Deferred revenue	-	-	-	-	-
Long-term debt (Note 8)	358,635	-	-	-	358,635
Due to other funds	16,967	-	154,282	-	171,249
	<u>376,402</u>	<u>-</u>	<u>154,282</u>	<u>-</u>	<u>530,684</u>
					381,017
<b>NET FINANCIAL ASSETS (NET DEBT)</b>	<u>\$ (261,057)</u>	<u>\$ 101,456</u>	<u>\$ (154,282)</u>	<u>\$ 45,469</u>	<u>\$ (268,414)</u>
					\$ 40,357
<b>NON-FINANCIAL ASSETS</b>					
Tangible capital assets (Schedule 1)	\$ 5,563,963	\$ 192,899	\$ 674,775	\$ 36,821	\$ 6,468,458
Inventories	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
	<u>5,563,963</u>	<u>192,899</u>	<u>674,775</u>	<u>36,821</u>	<u>6,468,458</u>
					6,019,039
<b>FUND SURPLUS (DEFICIT)</b>	<u>\$ 5,302,906</u>	<u>\$ 294,355</u>	<u>\$ 520,493</u>	<u>\$ 82,290</u>	<u>\$ 6,200,044</u>
					\$ 6,059,396

CONTINGENCIES (Note 9)

## SCHEDULE OF UTILITY OPERATIONS - Great Falls

For the Year Ended December 31, 2022

	Budget	2022	2021
<b>REVENUE</b>			
<b>Water</b>			
Water fees	\$ 45,000	43,220	\$ 45,304
Bulk Water fees	-	-	-
sub-total- water	45,000	43,220	45,304
<b>Sewer</b>			
Sewer fees	23,000	19,409	20,442
Lagoon tipping fees	-	-	-
sub-total- sewer	23,000	19,409	20,442
<b>Property taxes</b>	-	-	-
<b>Government transfers</b>			
Operating	-	-	-
Capital	90,000	89,596	69,485
sub-total- government transfers	90,000	89,596	69,485
<b>Other</b>			
Hydrant rentals	800	800	800
Connection charges	-	-	-
Installation service	-	-	-
Penalties	550	445	627
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	72,000	57,348	7,841
sub-total- other	73,350	58,593	9,268
<b>Total revenue</b>	\$ 231,350	210,818	\$ 144,499

**RURAL MUNICIPALITY OF ALEXANDER**  
**SCHEDULE OF UTILITY OPERATIONS (cont'd) - Great Falls**  
**For the Year Ended December 31, 2022**

**SCHEDULE 9**

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	\$ 5,950	6,000	\$ 5,850
Training costs	4,000	4,800	277
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	1,100	1,363	871
sub-total- general	<u>11,050</u>	<u>12,163</u>	<u>6,998</u>
<b>Water General</b>			
Purification and treatment	80,200	117,465	74,461
Water purchases	-	-	-
Transmission and distribution	4,500	6,916	395
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	2,500	3,395	3,519
sub-total- water general	<u>87,200</u>	<u>127,776</u>	<u>78,375</u>
<b>Water Amortization &amp; Interest</b>			
Amortization	-	152,941	139,357
Interest on long term debt	-	13,117	13,837
sub-total- water amortization & interest	<u>-</u>	<u>166,058</u>	<u>153,194</u>
<b>Sewer General</b>			
Collection system costs	4,500	-	-
Treatment and disposal cost	9,500	3,433	247
Lift Station costs	17,700	7,226	1,533
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	5,000	-	-
sub-total- sewer general	<u>36,700</u>	<u>10,659</u>	<u>1,780</u>
<b>Sewage Amortization &amp; Interest</b>			
Amortization	-	9,056	9,056
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>9,056</u>	<u>9,056</u>
<b>Total expenses</b>	<u>134,950</u>	<u>325,712</u>	<u>249,403</u>
<b>NET OPERATING SURPLUS</b>	<b>96,400</b>	<b>(114,894)</b>	<b>(104,904)</b>
<b>TRANSFERS</b>			
Transfers from (to) operating fund	59,700	34,700	101,827
Transfers from (to) reserve funds	-	-	-
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u>\$ 156,100</u>	<u>(80,194)</u>	<u>(3,077)</u>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<u>5,383,100</u>	<u>5,386,177</u>
<b>FUND SURPLUS, END OF YEAR</b>		<u><u>\$5,302,906</u></u>	<u><u>\$ 5,383,100</u></u>

RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE OF UTILITY OPERATIONS - St. Georges/Cap Dore

For the Year Ended December 31, 2022

SCHEDULE 9

	Budget	2022	2021
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	13,000	12,985	12,898
Lagoon tipping fees	-	-	-
sub-total- sewer	13,000	12,985	12,898
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	100	83	90
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	100	83	90
Total revenue	\$ 13,100	\$ 13,068	\$ 12,988

RURAL MUNICIPALITY OF ALEXANDER  
SCHEDULE OF UTILITY OPERATIONS (cont'd) - St. Georges/Cap Dore  
For the Year Ended December 31, 2022

SCHEDULE 9

	Budget	2022	2021
<b>EXPENSES</b>			
<b>General</b>			
Administration	\$ 2,076	\$ 2,076	\$ 2,016
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	2,076	2,076	2,016
<b>Water General</b>			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	6,024	4,270	806
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	6,024	4,270	806
<b>Water Amortization &amp; Interest</b>			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	-	-	-
<b>Sewer General</b>			
Collection system costs	-	-	-
Treatment and disposal cost	5,000	414	2,055
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	5,000	414	2,055
<b>Sewage Amortization &amp; Interest</b>			
Amortization	-	9,958	9,958
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	-	9,958	9,958
<b>Total expenses</b>	<b>13,100</b>	<b>16,718</b>	<b>14,835</b>
<b>NET OPERATING SURPLUS</b>	-	(3,650)	(1,847)
<b>TRANSFERS</b>			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
<b>CHANGE IN UTILITY FUND BALANCE</b>	<b>\$ -</b>	<b>(3,650)</b>	<b>(1,847)</b>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<b>298,005</b>	<b>299,852</b>
<b>FUND SURPLUS, END OF YEAR</b>		<b>\$ 294,355</b>	<b>\$ 298,005</b>

RURAL MUNICIPALITY OF ALEXANDER  
 SCHEDULE OF UTILITY OPERATIONS - Lagoons  
 For the Year Ended December 31, 2022

SCHEDULE 9

	Budget	2022	2021
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	-	-	-
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	650,000	205,927	9,574
sub-total- government transfers	650,000	205,927	9,574
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	-	-	-
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	30,000	31,856	31,435
sub-total- other	30,000	31,856	31,435
Total revenue	\$ 680,000	\$ 237,783	\$ 41,009



**RURAL MUNICIPALITY OF ALEXANDER**  
**SCHEDULE OF UTILITY OPERATIONS (cont'd) - Lagoons**  
**For the Year Ended December 31, 2022**

**SCHEDULE 9**

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	\$ 3,461	\$ 3,461	\$ 3,360
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>3,461</u>	<u>3,461</u>	<u>3,360</u>
<b>Water General</b>			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	-	-	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	<u>-</u>	<u>-</u>	<u>-</u>
<b>Water Amortization &amp; Interest</b>			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
<b>Sewer General</b>			
Collection system costs	-	-	-
Treatment and disposal cost	26,539	2,134	5,484
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>26,539</u>	<u>2,134</u>	<u>5,484</u>
<b>Sewage Amortization &amp; Interest</b>			
Amortization	-	13,409	13,409
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>13,409</u>	<u>13,409</u>
<b>Total expenses</b>	<u>30,000</u>	<u>19,004</u>	<u>22,253</u>
<b>NET OPERATING SURPLUS</b>	<b>650,000</b>	<b>218,779</b>	<b>18,756</b>
<b>TRANSFERS</b>			
Transfers from (to) operating fund	200,000	-	-
Transfers from (to) reserve funds	-	-	-
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u><b>\$ 850,000</b></u>	<b>218,779</b>	<b>18,756</b>
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<u><b>301,714</b></u>	<u><b>282,958</b></u>
<b>FUND SURPLUS, END OF YEAR</b>		<u><u><b>\$ 520,493</b></u></u>	<u><u><b>\$ 301,714</b></u></u>

RURAL MUNICIPALITY OF ALEXANDER  
 SCHEDULE OF UTILITY OPERATIONS - Pine Grove  
 For the Year Ended December 31, 2022

SCHEDULE 9

	Budget	2022	2021
REVENUE			
Water			
Water fees	\$ 49,516	\$ 49,516	\$ 49,516
Bulk Water fees	-	-	-
sub-total- water	49,516	49,516	49,516
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	-	-	-
Property taxes	-	-	-
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	-	-	-
Other			
Hydrant rentals	-	-	-
Connection charges	-	-	-
Installation service	-	-	-
Penalties	-	408	304
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	-	-
sub-total- other	-	408	304
Total revenue	\$ 49,516	\$ 49,924	\$ 49,820

**RURAL MUNICIPALITY OF ALEXANDER**  
**SCHEDULE OF UTILITY OPERATIONS (cont'd) - Pine Grove**  
**For the Year Ended December 31, 2022**

**SCHEDULE 9**

	<u>Budget</u>	<u>2022</u>	<u>2021</u>
<b>EXPENSES</b>			
<b>General</b>			
Administration	\$ 7,382	\$ 7,382	\$ 7,167
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>7,382</u>	<u>7,382</u>	<u>7,167</u>
<b>Water General</b>			
Purification and treatment	2,000	2,952	1,728
Water purchases	-	-	-
Transmission and distribution	30,134	23,318	23,470
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	10,000	8,691	2,298
sub-total- water general	<u>42,134</u>	<u>34,961</u>	<u>27,496</u>
<b>Water Amortization &amp; Interest</b>			
Amortization	-	1,868	1,868
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>1,868</u>	<u>1,868</u>
<b>Sewer General</b>			
Collection system costs	-	-	-
Treatment and disposal cost	-	-	-
Lift Station costs	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	-	-	-
sub-total- sewer general	<u>-</u>	<u>-</u>	<u>-</u>
<b>Sewage Amortization &amp; Interest</b>			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- sewer amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenses</b>	<u>49,516</u>	<u>44,211</u>	<u>36,531</u>
<b>NET OPERATING SURPLUS</b>	-	5,713	13,289
<b>TRANSFERS</b>			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	-	-
<b>CHANGE IN UTILITY FUND BALANCE</b>	<u>\$ -</u>	5,713	13,289
<b>FUND SURPLUS, BEGINNING OF YEAR</b>		<u>76,577</u>	<u>63,288</u>
<b>FUND SURPLUS, END OF YEAR</b>		<u>\$ 82,290</u>	<u>\$ 76,577</u>

## RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2022

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
<b>REVENUE</b>								
Property taxes	\$ 4,570,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,570,297
Grants in lieu of taxation	168,464	-	-	-	-	-	-	168,464
User fees	487,210	-	-	-	-	-	121,163	608,373
Permits, licences and fines	300,100	-	-	-	-	-	-	300,100
Investment income	18,000	-	-	-	-	-	1,565	19,565
Other revenue	132,000	-	-	-	-	-	11,180	143,180
Water and sewer	-	1,233,666	-	-	-	-	-	1,233,666
Grants - Province of Manitoba	793,624	-	-	-	-	-	68,787	862,411
Grants - other	187,524	-	-	-	-	-	13,207	200,731
Transfers from accumulated surplus	150,000	-	-	-	(150,000)	-	-	-
Transfers from reserves	1,413,000	-	-	-	(1,413,000)	-	-	-
Total revenue	\$ 8,220,219	\$ 1,233,666	\$ -	\$ -	\$ (1,563,000)	\$ -	\$ 215,902	\$ 8,106,787
<b>EXPENSES</b>								
General government services	\$ 1,367,841	\$ -	\$ 87,138	\$ -	\$ 629	\$ -	\$ -	\$ 1,455,608
Protective services	693,500	-	119,812	5,913	-	-	-	819,225
Transportation services	2,583,505	-	296,134	241	-	-	-	2,879,880
Environmental health services	665,880	-	13,489	-	-	-	-	679,369
Public health and welfare services	36,683	-	-	-	-	-	-	36,683
Regional planning and development	56,850	-	1,333	58	-	-	93,808	152,049
Resource cons and industrial dev	126,475	-	-	-	-	-	-	126,475
Recreation and cultural services	341,150	-	57,987	1,092	-	-	118,665	518,894
Water and sewer services	259,700	1,292,266	187,232	-	(259,700)	-	-	1,479,498
Fiscal services:	-	-	-	-	-	-	-	-
Transfer to capital	1,536,000	-	-	-	(1,536,000)	-	-	-
Debt charges	44,482	-	-	(44,482)	-	-	-	-
Short term interest	4,000	-	-	(4,000)	-	-	-	-
Transfer to reserves	503,524	-	-	-	(503,524)	-	-	-
Allowance for tax assets	629	-	-	-	(629)	-	-	-
Total expenses	\$ 8,220,219	\$ 1,292,266	\$ 763,125	\$ (41,178)	\$ (2,299,224)	\$ -	\$ 212,473	\$ 8,147,681
<b>Surplus (Deficit)</b>	\$ -	\$ (58,600)	\$ (763,125)	\$ 41,178	\$ 736,224	\$ -	\$ 3,429	\$ (40,894)

**RURAL MUNICIPALITY OF ALEXANDER  
ANALYSIS OF TAXES ON ROLL  
December 31, 2022**

**SCHEDULE 11**

	2022	2021
<b>Balance, beginning of year</b>	<b>\$ 672,443</b>	<b>\$ 830,742</b>
<b>Add:</b>		
Tax levy (Schedule 12)	<b>9,607,541</b>	9,512,628
Taxes added	<b>83,136</b>	43,547
Penalties or interest	<b>104,227</b>	105,516
Other accounts added	<b>121,644</b>	143,028
Tax Adjustments BL 01-20 Advance Levy	-	-
Tax Adjustments (specify)	-	-
<b>Sub-total</b>	<b>9,916,548</b>	9,804,719
<b>Deduct:</b>		
Cash collections - current	<b>8,857,971</b>	8,704,918
Cash collections - arrears	<b>436,410</b>	679,734
Write-offs	<b>3,344</b>	1,269
Title value of land sales	-	-
Title value of tax title acquired	-	-
Tax discounts	-	-
M.P.T.C. - cash advance	<b>487,901</b>	577,097
Other credits (specify)	-	-
<b>Sub-total</b>	<b>9,785,626</b>	9,963,018
<b>Balance, end of year</b>	<b>\$ 803,365</b>	<b>\$ 672,443</b>

**RURAL MUNICIPALITY OF ALEXANDER**  
**ANALYSIS OF TAX LEVY**  
**For the Year Ended December 31, 2022**

**SCHEDULE 12**

	2022			2021
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Name of LUD	\$ -	\$ -	\$ -	\$ -
Name of LUD	\$ -	\$ -	-	-
Name of LUD	\$ -	\$ -	-	-
sub-total- L.U.D.			-	-
Debt charges:				
Frontage BL 11-08	\$ -	\$ -	4,632	4,632
L.I.D. BL 11-09	\$ 367,734,590	\$ 0.10	37,877	38,044
BL 01-20	\$ -	\$ -	34,700	34,700
sub-total- Debt charges			77,209	77,376
Deferred surplus	\$ -	\$ -	-	-
Reserves:				
General Reserve	\$ 367,734,590	\$ 0.01	4,781	4,710
Equipment Reserve	\$ 367,734,590	\$ 0.58	213,286	213,047
Fire Reserve	\$ 367,734,590	\$ 0.12	42,657	42,754
sub-total- Reserves	\$ -	\$ -	-	-
General municipal	\$ 367,734,590	\$ 11.36	4,177,833	4,044,823
Special levies:				
LID 6 Great Falls	\$ 2,746,660	\$ 1.65	4,532	4,089
Name of special levy	\$ -	\$ -	-	-
Name of special levy	\$ -	\$ -	-	-
sub-total- Special levies			4,532	4,089
Business tax (rate%)	\$ -	\$ -	-	-
<b>Total municipal taxes (Schedule 2)</b>			<b>4,520,297</b>	<b>4,386,799</b>
Education support levy	\$ 7,957,980	\$ 8.71	69,338	71,277
Special levies:				
#11 Lord Selkirk School Division	\$ 182,151,440	\$ 14.45	2,631,633	2,644,146
#13 Sunrise School Division	\$ 179,270,770	\$ 13.31	2,386,273	2,410,406
sub-total- Special levies	\$ -	\$ -	-	-
<b>Total education taxes</b>			<b>5,087,244</b>	<b>5,125,829</b>
<b>Total tax levy (Schedule 11)</b>			<b>\$ 9,607,541</b>	<b>\$ 9,512,628</b>

**RURAL MUNICIPALITY OF ALEXANDER**  
**SCHEDULE OF GENERAL OPERATING FUND EXPENSES**  
**For the Year Ended December 31, 2022**

**SCHEDULE 13**

	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>General government services:</b>		
Legislative	\$ 174,789	\$ 156,532
General administrative	842,983	814,191
Other	372,922	311,367
	<b>1,390,694</b>	<b>1,282,090</b>
<b>Protective services:</b>		
Police	194,746	291,869
Fire	482,180	480,650
Emergency measures	125,180	30,106
Other	10,940	8,983
	<b>813,046</b>	<b>811,608</b>
<b>Transportation services:</b>		
Road transport		
Administration and engineering	1,905,362	1,735,996
Road and street maintenance	857,073	802,935
Bridge maintenance	-	-
Sidewalk and boulevard maintenance	-	-
Street lighting	24,015	23,580
Other	18,538	16,073
Air transport	-	-
Public transit	-	-
Other	-	-
	<b>2,804,988</b>	<b>2,578,584</b>
<b>Environmental health services:</b>		
Waste collection and disposal	591,808	601,553
Recycling	36,621	42,464
Other	54,828	47,202
	<b>683,257</b>	<b>691,219</b>
<b>Public health and welfare services:</b>		
Public health	-	-
Medical care	1,000	1,000
Social assistance	35,683	35,683
Other	-	-
	<b>36,683</b>	<b>36,683</b>
<b>Regional planning and development</b>		
Planning and zoning	49,181	48,850
Urban renewal	-	-
Beautification and land rehabilitation	10,237	28,481
Urban area weed control	-	-
Other	-	-
	<b>59,418</b>	<b>77,331</b>
<b>Resource conservation and industrial development</b>		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	79,582	123,914
Industrial development	-	-
Tourism	-	-
Other	-	-
	<b>79,582</b>	<b>123,914</b>
<b>Sub-totals forward</b>	<b>\$ 5,867,668</b>	<b>\$ 5,601,429</b>

RURAL MUNICIPALITY OF ALEXANDER  
SCHEDULE OF GENERAL OPERATING FUND EXPENSES  
For the Year Ended December 31, 2022

SCHEDULE 13

	2022 Actual	2021 Actual
Sub-totals forward	\$ 5,867,668	\$ 5,601,429
Recreation and cultural services:		
Administration	-	5,198
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	-	-
Parks and playgrounds	172,108	73,512
Other recreational facilities	-	-
Museums	10,000	10,000
Libraries	96,024	88,563
Other cultural facilities	-	-
	278,132	177,273
Total expenses	\$ 6,145,800	\$ 5,778,702



RURAL MUNICIPALITY OF ALEXANDER

SCHEDULE 14

RECONCILIATION OF ANNUAL SURPLUS (DEFICIT) - (Unaudited)

December 31, 2022

	2022			2021
	General	Utility	Total	Total
<b>MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT</b>	<b>\$ (581,174)</b>	<b>\$ (250,178)</b>	<b>\$ (831,352)</b>	<b>\$ 431,417</b>
<b>Adjustments for reporting under public sector accounting standards</b>				
	-	-	-	
Eliminate expense - transfers to reserves	1,068,540	385,655	1,454,195	748,195
Eliminate revenue - transfers from reserves	(791,983)	(385,655)	(1,177,638)	(217,127)
Increase revenue - reserve funds interest	81,589	-	81,589	32,776
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	4,196	-	4,196	7,217
Eliminate revenue - transfer from nominal surplus(es)	(150,000)	-	(150,000)	-
Increase expense - landfill closure liability expense	(124,242)	-	(124,242)	(117,696)
Increase expense - amortization of tangible capital assets	(575,893)	(187,232)	(763,125)	(739,130)
Decrease expense - principal portion of debenture debt	73,251	21,582	94,833	61,972
Eliminate revenue - proceeds on long term debt	-	-	-	-
Eliminate expense - acquisitions of tangible capital assets	2,046,823	636,670	2,683,493	999,183
Eliminate revenue - proceeds on disposition of capital assets	(55,000)	-	(55,000)	(223,971)
Increase revenue - gain on sale of capital assets	54,978	-	54,978	62,934
<b>NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS</b>	<b>\$ 1,051,085</b>	<b>\$ 220,842</b>	<b>\$ 1,271,927</b>	<b>\$ 1,045,770</b>